

clontarffoundationannualreport2013



*Football is the vehicle, not the main game*



## CONGRATULATIONS



Arijay Camp has defied all odds in the remote Northern Territory Aboriginal community of Gunbalanya, located in West Arnhem Land, 300km east of Darwin.

With many social issues prevalent in this small but very picturesque part of Australia, it is an achievement in itself for the students to attend school each day let alone focus on a career post school in a community where employment rates are extremely low.

Arijay has excelled during his three years enrolled at Clontarf's Gunbalanya Academy, which culminated in an outstanding final year of school in 2013 and saw Arijay finish the year with an average school attendance of 86% and graduate from Year 12 with his Northern Territory Certificate of Education (NTCE). To top off an incredible year, Arijay also received the very prestigious 2013

Group Training Northern Territory School-Based Apprentice/ Trainee of the Year Award.

Arijay has spent the past two years completing an Aboriginal School Based Apprenticeship as a butcher and with support from his School to Work Transitions Officer, Clontarf Foundation staff and his employer, Gunbalanya Meatworks, Arijay is now employed full-time as an Apprentice Butcher.

In February 2014, Arijay was presented with his award in front of a large crowd at Parliament House in Darwin. This was a very proud moment for his family, the Gunbalanya community and other Clontarf Academy members who all see Arijay as a positive role model.

Congratulations Arijay, we wish you all the best as you embark on the next phase of your life.

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*School- Based Apprentice of the Year  
Arijay Camp (Gunbalanya Academy, NT)  
hard at work at Gunbalanya Meatworks.*

*Tristan Johnstone (Carnarvon Academy, WA) shows off his catch of the day.*



## WHO WE ARE AND WHAT WE DO

The Clontarf Foundation exists to improve the education, discipline, life skills, self-esteem and employment prospects of young Aboriginal men and by doing so, equips them to participate more meaningfully in society.

The Foundation believes that failure to experience achievement when young, coupled with a position of under-privilege can lead to alienation, anger and to more serious consequences. As a prelude to tackling these and other issues, participants are first provided with an opportunity to succeed and in turn to raise their self-esteem.

The vehicle for achieving this outcome is football.

The Foundation works by using the existing passion that Aboriginal boys have for football to attract the boys to school and keep them there. Our programmes are delivered through a network of Academies established in partnership with schools. Any Aboriginal male enrolled at the school is eligible to participate in the Clontarf Academy.

Our Academies provide an important school-engagement mechanism for many at-risk students who would otherwise not attend or have low school attendance.

Full time, locally-based Clontarf staff mentor and counsel students on a range of behavioural and lifestyle issues while the school caters for their educational needs.

Using a comprehensive approach of supportive relationships, a welcoming environment, and a diverse range of activities, the students develop improved self-esteem and confidence which enables them to participate in education, employment and society in a positive way.

Academy activities are planned within the focus areas of education, leadership, employment, healthy lifestyles and football. In order to remain in the programme, participants must continue to work at school and embrace the objectives of the Foundation.

Academy members are not selected on football ability, although many of those attracted to the Academy have some aptitude for the game. In order to remain in the Academy, members must consistently endeavour to:

- Attend school regularly
- Apply themselves to the study of appropriate courses
- Embrace the Academy's requirements for behaviour and self discipline.

Upon completing the programme, graduates are assisted in finding employment. Specialist Employment Officers are engaged to do this as well as to provide support until graduates become comfortable with their new jobs and surroundings.

The approach has proven to be very successful, not only in attracting young men to school and retaining them but also in having them embrace more disciplined, purposeful and healthy lifestyles.



# CHAIRMAN AND CEO'S REPORT 2013

## OVERVIEW

As foreshadowed in last year's Annual Report, the inability during 2012 to obtain any additional Federal Government money to direct towards expansion, resulted in 2013 being the first year for 10 years where we did not open a new Academy.

Nevertheless we grew, setting records for:

- Total number of participants at year end: **2,581**
- Number of boys completing Year 12: **253**
- Number that completed Year 12 at a single Academy (Midwest): **29**

We are pleased to report that towards the end of June, our representations to the Federal Government finally "bore fruit" - we were allocated the one third Federal component required to fund the initial expansion of the programme by 3,000 boys - a task we aim to complete by the end of 2016.

Immediately after Federal funding became available, focus shifted to funding by the States. The Western Australian Government was particularly receptive to the proposition put forward, agreeing to fund new Academies at three schools in the Perth metropolitan area. The first of these located at Girrawheen Senior High School, was opened on 7 February 2014 by the Hon. Peter Collier MLC Western Australian Minister for Education; Aboriginal Affairs; Electoral Affairs. The second (located at

Swan View Senior High School) and third (at a location to be confirmed) are expected to be operating by midyear.

The New South Wales Government also appears interested in adding to the seven Academies it currently supports in Western New South Wales. Although our proposal is still being evaluated, we are hopeful of receiving a favourable reply by the end of March.

On Tuesday 12 March 2013, the Clontarf Foundation celebrated 12 years of continuous growth with the "Clontarf Journey", a function hosted by our National Patron Her Excellency Ms Quentin Bryce AC CVO, Governor-General of the Commonwealth of Australia. The event, which was conceived by Senator the Hon. Bill Heffernan, was held in Parliament House Canberra and attended by more than 120 Federal Members and Senators. A number of people representing some of our most

significant corporate partners were also present. The powerful speeches delivered by the Governor-General, Jeffrey Farrell (2002 graduate) and Annette Dhu (mother of 2009 graduate Keith Dhu) on their perceptions of Clontarf, were highlights of what was generally held to be an enjoyable and informative evening.

Thank you and well done to Dyann Pigram and others for arranging the function and a particular thank you to Her Excellency the Governor General, Annette and Jeffrey for the pivotal roles they played in the evening's success.

Very few Aboriginal boys play cricket. During 2013, the Foundation and Cricket Australia entered into a one year trial partnership with the aim of determining whether it would be possible to encourage our boys to play cricket and if so, whether an ongoing partnership would deliver benefits to both parties.



*Her Excellency the Honourable Quentin Bryce AC CVO, Governor-General of the Commonwealth of Australia with Clontarf students, past and present at the Clontarf Journey celebration in Canberra.*



Under the trial, over 1,300 Clontarf boys in our Darwin, Alice Springs, Kimberley and New South Wales Academies played a term of intra-Academy 20/20 cricket. Each Academy then selected a representative team and the season culminated with four regional inter-Academy carnivals that were held in Darwin, Broome, Alice Springs and Armidale (NSW).

Although most of the boys had never played before, they embraced the game and improved rapidly. From the Foundation's perspective, the trial added another means of developing the skills and abilities of our boys and was a great success. Cricket Australia is currently considering an extension of the partnership agreement which would see all boys involved in a term of cricket each year. A decision is expected in May.

The Federal election held on 7 September produced a change of government and a new Prime Minister determined to review and where appropriate, change direction on a number of Indigenous issues. To date, Prime Minister Abbott has taken steps to:

- Transfer the responsibility for many elements of Indigenous policy to his own department
- Create the Prime Minister's Indigenous Advisory Council under the chairmanship of Warren Mundine
- Initiate a review of Indigenous Jobs and Training programmes led by Andrew Forrest.

In addition, the Minister for Indigenous Affairs Nigel Scullion has introduced an initiative to employ truancy officers in remote communities that have schools with low levels of attendance.

These steps clearly indicate that the way things are done in the area in which we work, is about to change. These changes have the potential to impact most, if not all, aspects of Clontarf's business.

While it is clearly too early to assess the magnitude and extent of any potential impacts, it is pleasing to note that none of the directions taken or pronouncements made to date, are at odds with the philosophies and principles which underpin the Foundation's work. We will continue to monitor developments in the Federal sphere and cooperate and work closely with the Federal Government and its relevant committees and departments to achieve better life outcomes for our boys.

The issues that the Foundation works to address, are not ones that are solvable in the short term. 2014 is the Foundation's fifteenth year of operation and the demand for our programme continues to grow. It is these factors that have led the Foundation to investigate establishing a permanent base from which to manage and administer its development and operations. In 2013, the WA Department of Education and the Foundation entered into a long term lease over a currently unused building in

Bentley. The Foundation has commenced a redevelopment project to create a permanent base, enabling us to grow further and provide the essential support that our staff and the young men that we work with require. The building will provide appropriate spaces for meetings, student counselling and employment sessions, functions, student presentations, visiting groups and the central office administration and management function. We extend our thanks to the WA Department of Education, Lotterywest and other partners who are providing support for this project.

Since its beginnings, the Foundation has measured its performance against its targets. The Foundation believes that this data, together with anecdotal evidence provided by a large range of sources over the years, validates the work that we do in achieving improved life outcomes for the young men that we work with. However, with the support of Mick McMahon and the Skilled Group, the Foundation is working with the independent consultancy, ACIL Allen to:

- Measure the broad economic impact of the programme
- Quantify the return that our funding partners receive on their investments.

The research is expected to be completed in 2014.



# CHAIRMAN AND CEO'S REPORT 2013 CONTINUED

## RESULTS

Like most businesses, the Clontarf Foundation uses key performance indicators (KPIs) to monitor performance. The most important of these are:

- **Retention** – The number of Academy members at the end of the year who are either still at the school, at another school or educational institution, or who are in employment or undertaking training, expressed as a percentage of the total number of boys enrolled in the Academy at the start of the year.
- **Attendance** – The total number of days actually spent at school by Academy members expressed as a percentage of the total number of days they could possibly have spent at school.

- The percentage of boys whose attendance is equal to or greater than 80%.
- The total average cost per participant – The Foundation's total annual expenditure divided by the average number of boys participating in the programme during the year.
- The percentage employed – The number of boys who completed Year 12 at the end of the previous year and who by the end of the current year are engaged in employment or undertaking further education or training, expressed as a percentage of the total number of boys who completed Year 12 at the end of the previous year.

In 2013, across all 47 of our Academies, we achieved:

- A retention rate of 89% against a target of 90%
- An attendance rate of 76.9% against a target of 80%
- 63% of Academy members had an attendance rate of 80% or better
- An average cost per participant of \$7,445 against a target of \$7,100
- A percentage employed of 75% against a target of 80%



*Dylan Ryder and Cody Kickett (Northam Academy, WA) with Australian fast-bowler Mitchell Johnson during a training session at the WACA.*





*Halls Creek Academy (WA) boys cool off in a waterhole while on camp at El Questro.*

On average, we staff our Academies at a ratio of approximately one full time, locally based staff member for every 25 boys in the Academy programme, although in the early years of an Academy's development and in particularly challenging locations, this ratio may be higher. This is reflected in the higher than targeted average cost per participant for this year. As the NSW and other more recently established Academies mature, their participant numbers are rising which, because of the largely fixed nature of the majority of our costs (ie staff costs), will reduce our average cost per participant.

The attendance and retention rates achieved at remote Academies (though significantly better than those achieved 'pre Clontarf') again had a negative impact on the overall results achieved for the year.

Within this context, we note that in 2013, the Northern Territory Government

commissioned an independent study into Indigenous education within the Northern Territory. The study, conducted by experienced education consultant Bruce Wilson, has just been completed and a draft report released for community consultation and comment.

When commenting on the low attendance rates by Indigenous students at remote schools, Wilson notes that to a large extent these result from:

*".....factors that are outside the control of schools, such as cultural and ceremonial activities; family mobility; timing of royalty payments, the Darwin Show and similar events, football carnivals and rodeos; lack of parent and community support for attendance; overcrowding; social disruption affecting children including gambling, substance abuse and violence; lack*

*of employment and the routines and benefits that accompany employment among parents; and natural events that disrupt attendance."*

The above observations are entirely consistent with our experience and until many of these issues can be addressed and in particular until leaders and parents in remote communities assign the same priority to their children's education as they do to other activities, Clontarf will continue to deliver outcomes in remote schools that, although better than they would have been otherwise, are inferior to those obtained in regional or metropolitan schools.

Nevertheless, we continue to work with the various communities and education authorities concerned in the hope that results might be improved.



# CHAIRMAN AND CEO'S REPORT 2013 CONTINUED



## EMPLOYMENT AND FURTHER EDUCATION

The Foundation aims to have 80% of the boys who leave the programme at the end of Year 12 either continue their education or find work within 12 months of their leaving. In order to achieve this, specialist Employment Officers work with the boys in Years 10, 11 and 12 and continue to support them after they leave school.

In order to prepare them for employment, our staff:

- Promote within each boy the desire and expectation that they will be employed after completing their schooling.

- Provide career guidance and education to Academy members.
- Equip each boy with employability skills that will enable them to make a successful transition to the world of work.
- Work with potential employers on matters relevant to the employment of our boys.
- Conduct Employment Forums at which boys develop confidence and presentation skills while potential employers showcase their companies and get to know our boys.

In 2012, 200 boys completed Year 12 and in December 2013, 150 of these (75%) were engaged in employment or

undertaking further education. Throughout the year however, 173 (87%) of these boys were engaged at some stage. Our staff continue to work with these boys in re-engaging them back into the workforce or further education.

In addition, during the year 50 of our alumni from earlier years were assisted to find new jobs.

In 2013, the number of boys who completed Year 12 increased to 253.

Congratulations and very well done to all our Year 12 leavers and particularly to those who feature in the Roll of Honour on pages 13 and 14 of this report.





## FOOTBALL

The Clontarf programme is primarily about education, life skills, behavioural change and employment – it is not about football. Nevertheless, football is important and because our boys are passionate about it and relatively good at it, it is one of the main tools we use to deliver our outcomes. Specifically it is used to:

- Attract our boys to school and attach them to our men
- Improve self esteem and allow participants to experience success
- Develop life skills and change behaviour
- Reward achievement and recognise success with participation in trips and carnivals.

The football code of choice in WA, NT and Victoria is Australian Rules while in NSW it is Rugby League. For many of our NSW participants, the inaugural Ross Kelly Cup – a Rugby League carnival – was the indisputable highlight of Term 2.

The carnival, which was held at Erskineville Oval involved teams from the seven NSW Academies. Paying no heed to the fact that they were the smallest and newest NSW Academy, Brewarrina defeated Armidale in a game noteworthy for the great spirit displayed by both sides.

The day was equally significant for the large number of our corporate and government supporters and Rugby League luminaries who came along to help out in a voluntary

capacity and/or to meet the boys and cheer them on. Our thanks to all of them, with particular thanks to the Caltex and Goldman Sachs staff members who worked tirelessly throughout the day – scoring, timekeeping, running water and helping with the food.

We are confident that the Ross Kelly Cup will continue to be a highlight for many years to come.

Numerous other carnivals were held during the year. These included:

- Harmony Fields Cup (WA) held in Maddington which saw junior students from seven Academies compete in a round robin carnival.
- Seventh annual Wadjemup Cup (WA) held at Rottnest Island over a weekend in November. 110 students from 14 Western Australian Academies competed in the football carnival which is held with the support of the Rottnest Island Authority.
- Midwest Carnival (WA) in Geraldton which involved six Academies.
- Gerard Neesham Cup (WA) saw a selected Clontarf All-Stars side play the Clontarf Academy in a special game attended by almost 100 Clontarf partners and supporters.
- Nickel West Cup (WA) supported by BHP Billiton Nickel West, hosted by the Goldfields Academy and included 12 teams in three divisions.
- Northern Carnival (NT) involved junior students from 17 Academies from WA and NT competing in a two day carnival in Katherine.

- Territory Cup (NT) held over two days in Alice Springs with senior boys from 11 Academies in the Northern Territory.
- Inaugural Victorian Clontarf Football Carnival (VIC) held in Ballarat involving all Victorian Academies.
- East v West State of Origin (NSW) saw representatives from all NSW Academies combine for a Clontarf State of Origin match in Tamworth.
- Oxley Oztag Carnival (NSW) saw six teams from NSW compete.
- Clontarf Senior Carnival (NSW) involving all NSW Academies making the journey to Brewarrina.



*Steven McGrady (Inverell Academy, NSW) runs for the goal line in an early morning game of OzTag.*

# CHAIRMAN AND CEO'S REPORT 2013 CONTINUED

## HEALTH PROJECT

This year saw the Foundation extend its programme of health checks and health education across its network of Academies. During the year 2,063 Academy members underwent a health check with local health care providers. In all, 887 medical conditions requiring either ongoing monitoring or treatment were detected.

Tooth decay, gum disease, hearing impairment, obesity and anaemia accounted for 60% of the conditions detected while the remaining 40% encompassed a further 33 conditions ranging from very serious (heart problems) to more minor (head lice). Arrangements have been made for those boys requiring treatment to receive it over the coming year and where appropriate, beyond.

The results clearly indicate the need amongst our boys for:

- Greater understanding and awareness of health issues

- A greater willingness to visit the doctor or dentist as soon as it becomes apparent that there is a need to do so.

The health checks and health education programme is designed to address both of these requirements.

As with other elements of our programme, the health programme is also about generational change. In the same way as we are aiming to produce young men who value education so that when they become fathers they encourage their children to go to school, we are also aiming to improve our boys' appreciation of health in the belief that this will lead to a healthier next generation.

Another element of the project has been developing the skills, knowledge and understanding of our staff in the area of mental health. Given the challenging environments in which our staff live and work, many of them have found the skills obtained through Mental Health First Aid courses and other similar training, useful in providing support to the boys that we work with.



*Shakeam Saunders Walker (Inverell Academy, NSW) pumping iron.*



*Matthew Wilkes (Yule Brook Academy, WA) brushes up before school.*



*Middle school students from Mparntwe, Yirara and Tennant Creek Academies (NT) celebrate after a successful 2014 Central Region Ti Tree Cup.*





## PATRONAGE

Clontarf is honoured to have three patrons –

- A National Patron, Her Excellency Ms Quentin Bryce AC CVO, Governor General of the Commonwealth of Australia
- A Western Australian Patron, His Excellency Mr Malcolm McCusker AC CVO QC, Governor of Western Australia
- A Life Patron, Dr Ken Michael AC

We acknowledge and thank all our patrons for their support during the year.

We are also extremely sorry to note that Her Excellency's term as Governor General will end in March of this year and as a consequence she will also stand down as Clontarf's National Patron. Over her term of office, the Governor General has gone out of her way to involve herself in the activities of the Foundation to the maximum extent possible, to visit numerous Academies, to spend time with our boys, and to promote the Foundation at every appropriate opportunity. We salute and thank her for her commitment to improving the lives of our young men and wish her well for the future.

We are also sad to note the passing of Mrs Julie Michael, wife of our Life Patron and former Governor of Western Australia, Dr Ken Michael AC. Like Dr Michael, Mrs Michael was a strong supporter of (and advocate for) Clontarf. On behalf of the Board, staff and students of Clontarf, we offer our sincere condolences to Dr Michael and his family at this sad time.

## ANNUAL ACCOUNTS

In 2013, the Foundation achieved a modest accounting surplus of \$710,097 for the year, taking the accumulated surplus to \$6.7 million.

Revenue of \$21.3 million was relatively consistent with the prior year. With the inclusion of the NSW Academies that were established in 2012 for a full year and a small increase in base salaries, expenditure grew by 6.6% to \$20.5 million.

It is the Foundation's policy to achieve modest annual cash surpluses and consequently, over time, to accumulate a cash reserve that will help protect our operations from the impact of unforeseen variations in the timing of cash receipts. At the end of 2013, the Foundation's cash balance also includes the payment made in advance by the Federal government to support expansion of our programmes. This funding will be released to income progressively as new Academies are opened.

## FUNDING

The Foundation endeavours to source its funds in approximately equal proportions from the Federal Government, the relevant State or Territory Governments and the private sector. During 2013, funds were sourced as follows:

Federal Government	\$6,869,000
Western Australian Government	\$3,319,476
Northern Territory Government	\$2,325,000
Victorian Government	\$540,000
New South Wales Government	\$828,000
Corporate and philanthropic entities	\$6,801,232
Interest and miscellaneous revenue	\$591,721
<b>Total</b>	<b>\$21,274,429</b>



**Bukutji Wanambi and Waykarr Wurramarrba (Yirrkala Academy, NT) take a cruise on the beach.**

## CHAIRMAN AND CEO'S REPORT 2013 CONTINUED

The Federal Government contributed 32% of the total money raised during the year primarily through the Sporting Chance programme, which is now managed by the Department of Prime Minister and Cabinet (DPMC), and to a lesser extent through the Department of Health. In addition, support was also received through the Aboriginals Benefit Account which is now administered by the Department of Social Services (DSS).

In particular, we enjoy a strong cooperative relationship with the Education Access & Engagement Team (DPMC) and appreciate the assistance provided by Ngaire Hosking, Mark Laduzko, David Tyrrell, Heath Murray and Marissa Balch.

We also wish to thank the Deputy Prime Minister the Hon. Julie Bishop MP, Hon. Nigel Scullion MP, Hon. Christopher Pyne MP, Hon. Scott Morrison, Mr Don Randall MP, Mr Mark Coulton MP, Senator the Hon. Arthur Sinodinos AO and Senator the Hon. Marise Payne for their support. We would also like to thank a number of members of the outgoing government who provided generous support

to our Foundation during their time in office – former Prime Minister's the Hon. Julia Gillard MP and Hon. Kevin Rudd MP, as well as Hon. Peter Garrett MP and Hon. Warren Snowdon MP.

Approximately 33% of our total funding was provided by the Western Australian, Northern Territory, Victorian and New South Wales Governments.

In Western Australia, we wish to recognise Premier the Hon. Colin Barnett MLA, Hon. Peter Collier MLC, Hon. Terry Waldron MLA and Hon. Dr Kim Hames MLA together with the Hon. Brendon Grylls MLA for his assistance with funding under "Royalties for Regions".

We also continue to work very closely with the staff of the Western Australian Department of Education and Training and we thank them for their ongoing support, in particular Ms Sharyn O'Neill, Mr Lindsay Hale and Mr Peter Jones.

The working relationships and the support we receive in the Northern Territory continue to be outstanding. We wish to recognise and

thank Chief Minister the Hon. Adam Giles MLA, Hon. Glenn Chandler MLA and Mr Ken Davies, Mr Alf Leonardi and Ms Susan Considine of the Department of Education.

In Victoria we acknowledge the Hon. Martin Dixon MP Minister for Education and Nicholas Pole and Gerry Finnigan from the Regional Services Group at the Department of Education and Early Childhood Development.

In New South Wales we wish to acknowledge the Hon. Barry O'Farrell MP Premier of NSW, Hon. Adrian Piccoli MP, Hon. Victor Dominello MP, Hon. Kevin Humphries MP, Hon. Michael Gallacher MLC, Dr Peta Seaton, Ms Claire Coulton, Mr Bryan Smyth-King and other members of the Department of Education.

The remaining 35% of our operating revenue was provided by the private sector. As we have done in previous years, we wish to underline how critical our corporate supporters are to our success. Not only do they serve as an important source of funds but they also:







- allow us to maintain a high degree of flexibility
- help us retain our independence
- serve as sources of influence and advice
- provide jobs for our graduates.

A complete list of companies, organisations and individuals that provided financial support throughout the year is presented on page 42 of this report.

**A sincere thankyou to each and every one of you! Clontarf could not survive without the level of involvement and support that you provide!**

Within this context we welcome the new partners that joined us during the year including Cricket Australia and Kalgoorlie Consolidated Gold Mines (KCGM).

We also thank the following organisations for extending their partnership with us for an additional term — ABN Group Foundation, AMP Foundation, AngloGold Ashanti Australia, Barmingo Limited, CITIC Pacific Mining, Coca-Cola Australia Foundation, ConocoPhillips, Cridlands MB Lawyers, Gelganyem, Goldman Sachs Australia Foundation, Landcorp, Leighton Contractors, Rio Tinto, Roc Oil, Santos, Transfield Foundation, Tropical Forestry Services and Yeperenye.

A special mention must be made of two of our long term corporate partners — Goldman Sachs Australia Foundation and AMP Foundation for increasing their level of financial commitment in 2013 as part of their new agreements with Clontarf.

The financial support we receive from Aboriginal organisations is particularly valuable. It not only sends a clear signal that the local Aboriginal people support our work but also delivers the private funding component for a number of remote Academies that would otherwise be difficult to fund. Our sincere thanks go to the Boards of the Aboriginals Benefit Account, Manungurra Aboriginal Corporation, Gelganyem and Yeperenye.

Although approximately 3,000 boys now participate in our programme, there are an estimated 15,000 boys who need our programme but do not yet participate in it. Were it not for the long term commitment by partners such as these, our dream of catering for all the boys who need us will never turn into reality.

## DIRECTORS AND STAFF

The Foundation now employs a staff of 165 extremely dedicated men and women who are driven to help every one of our young men to have a better life.

Our programme works because our people are committed and also because our young men know that they are and respect them (and sometimes even love them) for this.

To every member of our staff we again say, "Thank you. We continue to be inspired by what you all achieve."

We also recognise the work of our Board and thank each member for their wisdom and dedication.

We remain enthusiastic and optimistic about the future and look forward to working with all of you to make this coming year the best yet!

Finally, during the year we said farewell to our General Manager Development — Andrea Goddard. Andrea was responsible for managing the development of our operations during a period of unprecedented growth. We were extremely sorry to lose her and wish her every success in the future.

Ross Kelly AM  
Chairman

Gerard Neesham OAM  
Chief Executive Officer



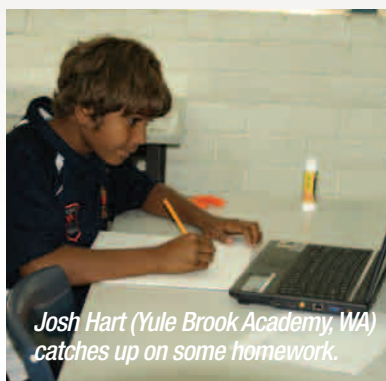
*Clontarf Foundation staff at Rottnest Island (WA) during the annual professional development weekend.*

# ROLL OF HONOUR



## EDUCATION

- Craig Johnston (West Kimberley, WA, 2013)  
– accepted into Bachelor of Engineering at Curtin University
- Cody Butler (West Kimberley, WA, 2013)  
– accepted into Bachelor of Science at University of Western Australia
- Simon Davis (Palmerston, NT, 2013)  
– accepted into Bachelor of Health Science at Griffith University
- George Kypreos (Kormilda, NT, 2013)  
– accepted into Bachelor of Humanitarian and Community Studies at Charles Darwin University
- Bevan French (Inverell, NSW, 2013)  
– accepted into Bachelor of Education at University of Western Sydney
- Jamie Ellis (Warrnambool, VIC, 2013)  
– offered a Study Scholarship at Melbourne University
- Kyle Drysdale (Palmerston, NT, 2012)  
– accepted into Bachelor of Engineering at Charles Darwin University
- Rory Albert (West Kimberley, WA, 2012)  
– accepted into Bachelor of Sports Science at Edith Cowan University



*Josh Hart (Yule Brook Academy, WA) catches up on some homework.*

## EMPLOYMENT

- Antony Ashwin (Goldfields Academy, WA, 2004) – Western Australian Skilled Group Apprentice of the Year Award and the Coates Hire Apprentice of the Year Award
- Arijay Camp (Gunbalanya, NT, 2013)  
– Northern Territory Most Outstanding School- Based Apprentice/ Trainee of the Year Award
- Reynold Taylor (Carnarvon, WA, 2013)  
– nomination for the Midwest Aboriginal School- Based Trainee of the Year Award

## LEADERSHIP

- Lucas Yeeda (Fitzroy Crossing, WA, 2013)  
– Fitzroy Valley District High School Head Boy
- Curtley Hunter (Derby, WA, 2013)  
– Derby District High School Head Boy
- Chris Kidd (Tennant Creek, WA, 2013)  
– Barkly College Head Boy
- Cody Butler (West Kimberley, WA, 2013)  
– Broome Senior High School Head Boy
- Tyson McEwan (Midwest, WA, 2013)  
– Geraldton Senior High School Head Boy
- Angus Gallagher (Armidale, NSW, 2013)  
– Armidale High School Head Boy
- George Kypreos (Kormilda, NT, 2013)  
– Kormilda College Head Boy and member of the Northern Territory Indigenous Youth Parliament
- Dale Bradley (Derby, WA, 2013)  
– Derby District High School Year 8 Captain

- Bailey Carter Sullivan (Derby, WA, 2013)  
– Derby District High School Year 9 Captain
- Edward Simpson (Brewarrina, NSW, 2013)  
– Brewarrina Central School Deputy Head Boy
- Tyrone Urquart-Singh (Robinvale, VIC, 2013)  
– Robinvale P-12 College Deputy Head Boy
- Domino Bidwee (Kormilda, NT, 2013)  
– member of the Northern Territory Indigenous Youth Parliament
- Joseph Bin Omar (West Kimberley, WA, 2012) – Broome Shire Australia Day Under-25-Years Award
- Jayeden Quartermaine (Coodanup, WA, 2013) – participated in the 2013 Aspiring Leaders Summit in Canberra
- Daryl Tambling (Jabiru, NT, 2013)  
– Australia Day Youth Citizen of the Year Award
- Doug Webb (Yirara, NT, 2013)  
– Australia Day Youth Citizen of the Year Award
- Bevan French (Inverell, NSW, 2013)  
– Giyanha Dirrabuu Murri Outstanding Achievement in Sport Award
- Mauren Miller (South West, WA, 2013)  
– selected for the Leeuwin Leadership Voyage
- Bojesse Shipway (West Kimberley, WA, 2013) – semi-finalist in the X-Factor Talent Show



## SPORT

### NATIONAL REPRESENTATION

#### Australian Rules Football

- Keiran Martin (Centralian, NT, 2013), Jamie Hampton (Centralian, NT, 2013), Dion Johnson (Warrnambool, VIC, 2013), John Garlett (Gilmore, WA, 2013), Tommy Nickels (Northam, WA, 2013), Matthew Wilkes (Yule Brook, WA, 2013), Calvin Thorne (Coodanup, WA, 2013) – selected in the Flying Boomerangs team to tour New Zealand
- Warrick Wilson (Clontarf, WA, 2013) – Australian Institute of Sport AFL Academy graduate 2012/13
- Jarrod Garlett (Clontarf, WA, 2013) – selected in the Australian Institute of Sport AFL Academy 2013/14

### NRL PLAYERS

- Connor Ryan (Moree, NSW, 2013) – signed with Canterbury Bulldogs
- Bevan French (Inverell, NSW, 2013) – signed with Parramatta Eels

### AFL PLAYERS

- Jake Neade (Yirara, NT, 2009) – made AFL debut for Port Adelaide
- Jed Anderson (Casuarina, NT, 2011) – made AFL debut for Hawthorn
- Michael Johnson (Clontarf, WA, 2002) – played in AFL Grand Final with Fremantle Dockers and was named in the AFL All Australian Team

### STATE/ TERRITORY REPRESENTATION

#### Australian Rules Football

Alex Saunders (VIC)

Marcus Hamilton, Nicholas Corbett, Antonio Riley, Eddie Hampton, Aiden Hill, Michaelis McMasters, Willi Rioli, Daniel Cox (NT)

Russell Wynne, Sam Seton, Kieran Ard (WA)

### Rugby League

Stephen Fairweather, Peter Bamblett, Lawrie Raymond (NT)

### Boxing

Curtley Hammond, James Duncan (NSW)

### Other Sports

Ethan Collins (NSW) – Athletics

Joseph Lewfatt and Nigel Lockyer (NT) – Basketball

Gavin Boase (NT) – Touch Rugby

Hakon Dyrting (NT) – Hockey



*Year 12 graduates (Gunbalanya Academy, NT).*

*Anthony Dunne (Karratha Academy, WA) and Dequarne Roberts (Roebourne Academy, WA) celebrate after an inter-Academy football match.*

# CORPORATE STRUCTURE



The Clontarf Foundation (ACN 131 909 405) is a not-for-profit organisation incorporated as an unlisted public company limited by guarantee under the Corporations Act 2001.

The Foundation is recognised as a Public Benevolent Institution and has deductible gift recipient status.

The Foundation has a board of nine Directors, eight of whom are Independent Non-Executive Directors.

A minimum of five board meetings are held annually.

The Foundation's auditors are: -  
Deloitte Touche Tohmatsu  
Level 14, 240 St Georges Terrace,  
Perth, WA, 6000

## SENIOR STAFF

Chief Executive Officer: Gerard Neesham

Chief Operating Officer: Craig Brierty

CFO & Company Secretary: Stephanie Syme

GM Partnerships & Communications: Shane Kiely

GM Employment: Mark Skehan

Regional Manager Victoria: Gary Ferteis

Regional Manager Northern: David Francis

Regional Manager Central: Shaun Cusack

Regional Manager WA: Brad Puls

Regional Manager WA: Marcus Harrold

Regional Manager NSW: Liam Toner

## DIRECTORS

### Chairman:

**Ross Kelly**, AM, BE (Hons), FAICD.

Mr Kelly is a professional Company Director who was previously Director of Operations – Asia Pacific for PA Management Consultants. Mr Kelly is currently Chairman of Wood & Grieve Engineers and Chairman of Imdex Limited.

### Director and Chief Executive Officer:

**Gerard Neesham**, OAM, Dip.Ed.

Mr Neesham has been Chief Executive Officer of the Clontarf Foundation since 2000. He is a qualified teacher and has spent several years teaching in WA and NT. Mr Neesham's previous experience includes Executive Officer WA Water Polo Association, Coach Fremantle Dockers Football Club, Coach Claremont Football Club and Coach Water Polo WA Institute of Sport.

### Director:

**Danny Ford**, BSW, Dip.Teach.

Mr Ford is an independent consultant, a Board Member of the Polly Farmer Foundation, Board Member of the Aboriginal Alcohol and Drug Service and currently works part-time with BGC as a Community Relations Manager and also with the Mental Health Commission. He has held many senior positions within the WA State Public Service including being an Executive Member of the Department of Community Development, the Department of Housing and Works, and the Department of Indigenous Affairs. Mr Ford has been involved in numerous community groups and sporting initiatives, especially for youth, over the past 30 years.

### Director:

**Olga Havnen**

Ms Havnen is the CEO of Danila Dilba Health Service in Darwin and is also a Board member of the Indigenous Land Corporation and Voyagers Ayers Rock Resort. Previously, Ms Havnen was the Northern Territory Co-ordinator-General for Remote Service Delivery and has held executive positions with Red Cross, Northern Land Council, Fred Hollows Foundation and the Northern Territory Government. Ms Havnen has also been a Board member of the Australian Council of Social Services (ACOSS) and on the National Committee of ANTaR.

### Director:

**Marilyn Morgan**, B.App.Sc. (Physio), Grad. Dip. (Comm. Ind. Health)

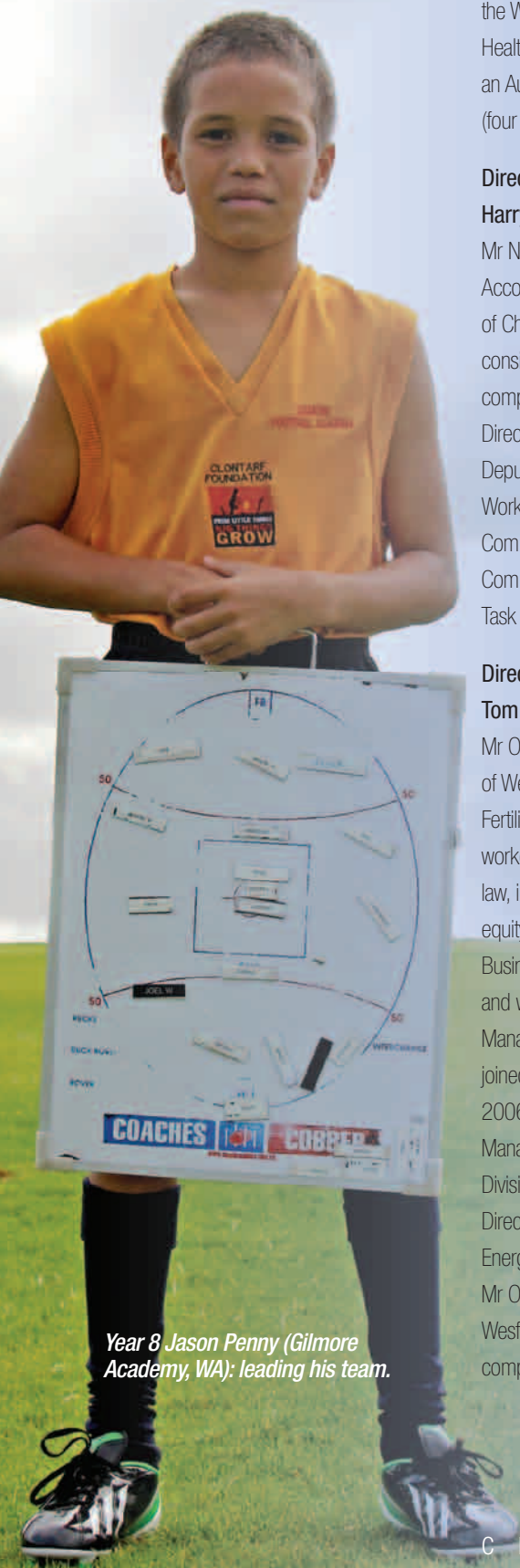
Ms Morgan is a physiotherapist. She is also the Chairperson of the National Association of Aboriginal and Torres Strait Islander Physiotherapists, a Director of AFL SportsReady and Kaitjin Mia Mia Aboriginal Corporation ("the Bush University") and was formerly a Commissioner of the Conservation Commission WA. Ms Morgan is also currently a representative to the Close the Gap Steering Committee and the National Health Leadership Forum and a consultant to St John of God Health Care.

### Director:

**David Neesham**, OAM, B.D.Sc., MBA, FICD.

Mr Neesham is a dentist who has considerable experience in the State Public Service, serving as a Member on the Dental Board of Western Australia, Director of the Dental Health Services – Health Department of WA, Member of the Faculty of Medicine and Dentistry – UWA, Councillor of the Australian Dental Association, Chairman of





*Year 8 Jason Penny (Gilmore Academy, WA): leading his team.*

the WA Sports Council and Chairman of Healthways Sports Committee. He was also an Australian Olympic Water Polo Player (four times, twice as Captain).

**Director:**

**Harry Neesham**, B.Com, F.C.P.A.

Mr Neesham is a Certified Practicing Accountant. He is currently the Chairman of Charity Link Inc. Mr Neesham also has considerable expertise in the area of workers compensation having been an Executive Director of Workcover Western Australia, Deputy Chairman and Member of the Workers Compensation and Rehabilitation Commission, Member of the Premium Rates Committee and Chair of the Public Service Task Force on Workers Compensation.

**Director:**

**Tom O'Leary**, B.Juris, LLB

Mr O'Leary is currently Managing Director of Wesfarmers Chemicals, Energy & Fertilisers. Prior to joining Wesfarmers, he worked in London for 10 years, in finance law, investment banking and private equity. Mr O'Leary joined Wesfarmers' Business Development team in 2000 and was appointed Executive General Manager, Business Development and joined Wesfarmers' Executive Committee in 2006. In 2009 Mr O'Leary was appointed Managing Director of the Group's Energy Division, and then appointed Managing Director of the newly formed Chemicals, Energy & Fertilisers Division in April 2010. Mr O'Leary is a Director of a number of Wesfarmers Group subsidiaries and related companies. He is also a Director of the

Australian Institute of Management WA, a member of the UWA Business School Ambassadorial Council and a member of the Executive Committee of the International Fertilizer Industry Association.

**Director:**

**Ennio Tavani**, FCA, M.Bus, Grad Dip (Accounting).

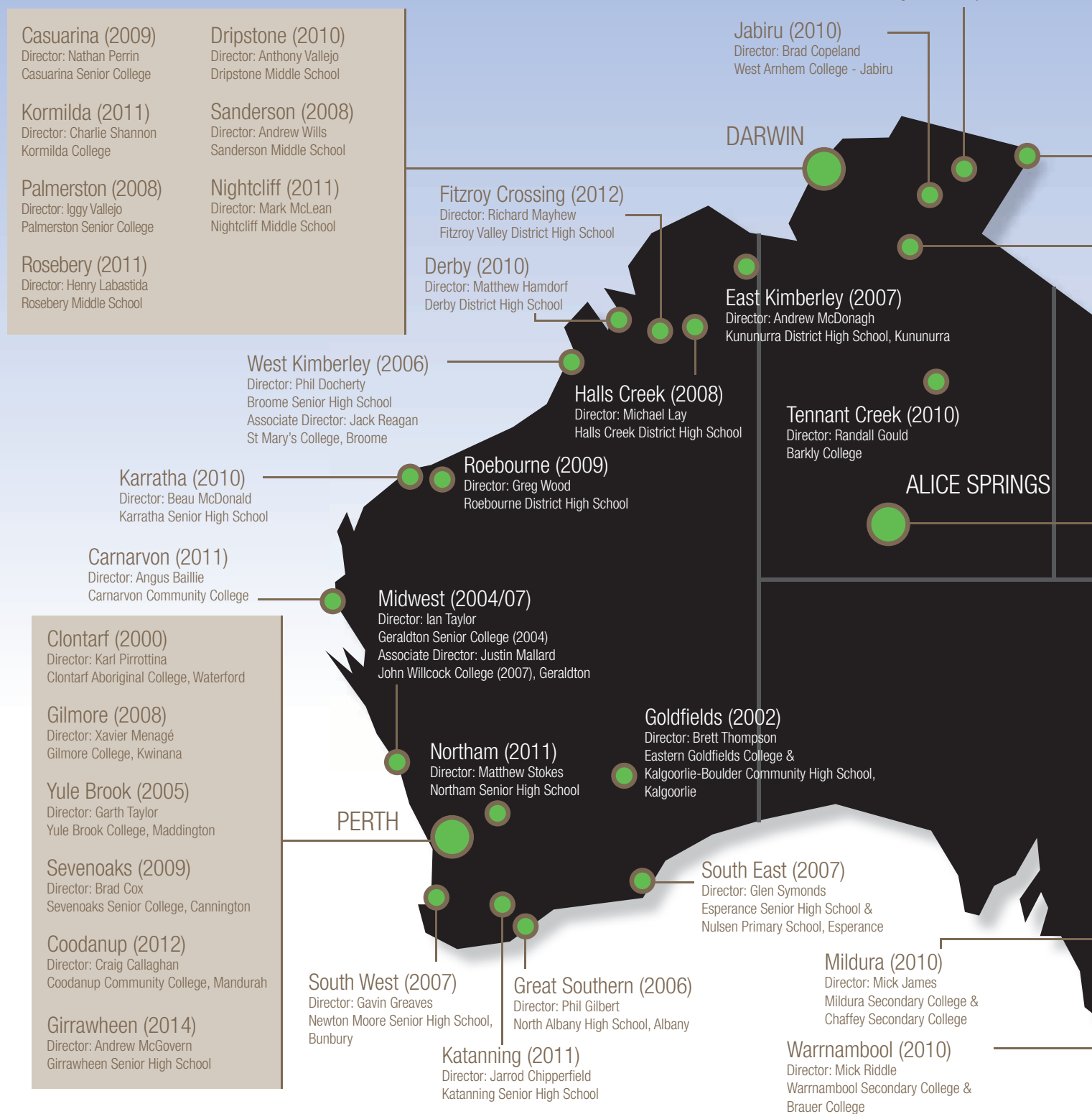
Mr Tavani is a Chartered Accountant and was a founding partner of Moore, Stephens, Chartered Accountants. He has served on numerous Boards, most recently as Chairman of both Variety Australia Ltd and of the Tom Hoad Cup International Water Polo Competition Advisory Committee. Mr Tavani was also previously a Board Member of the Italian Chamber of Commerce, Chairman of the Curtin University Alumni, Observer of the Curtin University Council, Member of the Finance and Staffing Committee and Audit Committee of Curtin University, Director of Curtin University Theatre Company, Commissioner of the Western Australia Super Soccer League, Board member of Corpus Christi College, Vice President of the Western Australia Soccer Federation, President of Perth Soccer Club, Board member of the Perth Institute of Contemporary Arts Ltd and President of the West Australian-Vietnam Business Council Inc. In addition, Mr Tavani currently serves on the Boards of several corporate entities.



*Footy in the Red Centre.*

# CLONTARF ACADEMY LOCATIONS

AS AT TERM 1 - 2014



## LOCATION (Year Established)

School Site Name



Clontarf Academy Locations

The Foundation continued to achieve consistently good results in 2013

- Average school attendance - 76.9%
- 63% of Clontarf students attended school > 80%
- 253 students completed Year 12 in Clontarf Academies
- 71.54% of Year 12 students achieved a fully recognised graduation





**Yirrkala (2011)**  
Director: Robert Clements  
Yirrkala School

**Katherine (2008)**  
Director: Ryan Woolfe  
Katherine High School

**Yirara (2007)**  
Director: Charlie Maher  
Yirara College

**Mparntwe (2007)**  
Director: Ian McAdam  
Centralian Middle School

**Centralian (2008)**  
Director: Daniel Southern  
Centralian Senior College

**Moree (2012)**  
Director: Daniel McNamee  
Moree Secondary College

**Brewarrina (2012)**  
Director: Adam Close  
Brewarrina Central School

**Inverell (2012)**  
Director: Chris McDonald  
Inverell High School

**Bourke (2012)**  
Director: Keith Harvey  
Bourke High School

**Armidale (2012)**  
Director: James Russell  
Armidale High School

**Oxley (2012)**  
Director: Joe Craigie  
Oxley High School, Tamworth

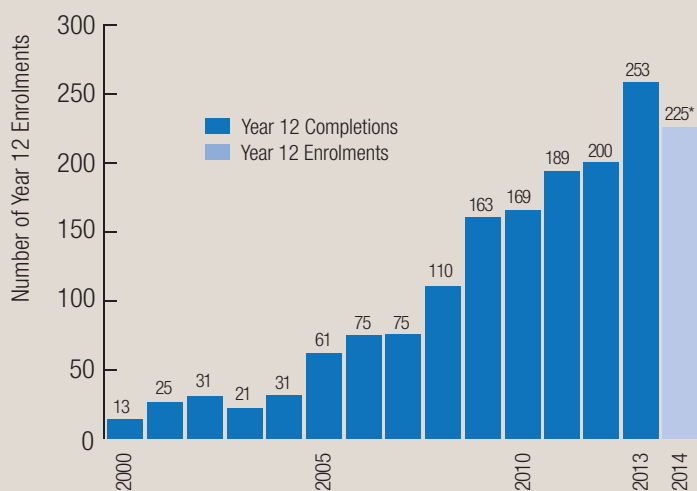
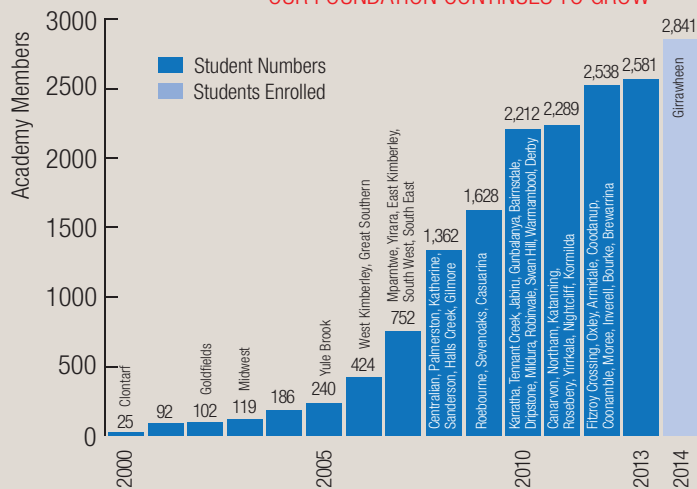
**Coonamble (2012)**  
Director: Luke Ballard  
Coonamble High School

**Robinvale (2010)**  
Director: Luke Woolfe  
Robinvale R-12 College

**Swan Hill (2010)**  
Director: Jason Kreuger  
Swan Hill College

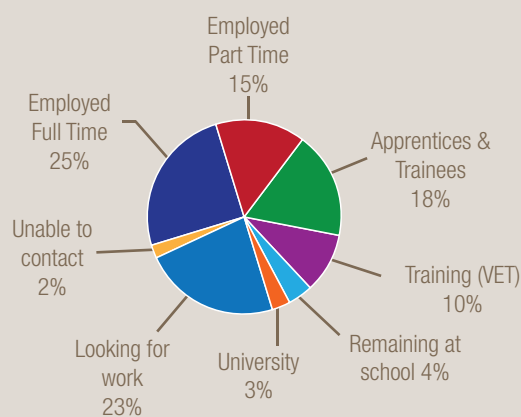
**Bairnsdale (2010)**  
Director: Paul Carroll  
Bairnsdale Secondary College

## OUR FOUNDATION CONTINUES TO GROW



\* The 2014 Year 12 group is smaller than usual due to the half cohort in Western Australia

## 2012 CLONTARF FOUNDATION YEAR 12 LEAVERS



As at December 2013

Full address and contact details for each Academy are available on our website [www.clontarf.org.au](http://www.clontarf.org.au)

# INDEPENDENT AUDITOR'S REPORT



Deloitte Touche Tohmatsu  
ABN 74 490 121 060

Woodside Plaza  
Level 14  
240 St Georges Terrace  
Perth WA 6000  
GPO Box A46  
Perth WA 6837 Australia

Tel: +61 8 9365 7000  
Fax: +61 8 9365 7001  
[www.deloitte.com.au](http://www.deloitte.com.au)

## **Independent Auditor's Report to the members of Clontarf Foundation**

We have audited the accompanying financial report, being a special purpose financial report, of Clontarf Foundation, which comprises the statement of financial position as at 31 December 2013, the statement of profit or loss and other comprehensive income, the statement of cash flows and the statement of changes in equity for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 26 to 40.

### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 3 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Auditor's Independence Declaration*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Clontarf Foundation would be in the same terms if given to the directors as at the time of this auditor's report.

Liability limited by a scheme approved under Professional Standards Legislation.  
Member of Deloitte Touche Tohmatsu Limited





**Deloitte**

Page 2  
4 March 2014

*Opinion*

In our opinion, the financial report of Clontarf Foundation is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Clontarf Foundation's financial position as at 31 December 2013 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 3, and the *Corporations Regulations 2001*.

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 3 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

*Deloitte Touche Tohmatsu*

DELOITTE TOUCHE TOHMATSU

*Chris Nicoloff*

Chris Nicoloff  
Partner  
Chartered Accountants  
Perth, 4 March 2014







# CLONTARF FOUNDATION ACN 131 909 405 FINANCIAL REPORT

FOR YEAR ENDING 31 DECEMBER 2013

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# DIRECTORS' REPORT

The directors of the Clontarf Foundation submit herewith the annual report of the Foundation for the financial year ended 31 December 2013. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

The names of the directors of the Foundation during or since the end of the financial year are:

- Mr Ross Kelly (Chairman)
- Mr Gerard Neesham (Chief Executive Officer)
- Mr Danny Ford
- Ms Marilyn Morgan
- Mr David Neesham
- Mr Harry Neesham
- Mr Tom O'Leary
- Mr Ennio Tavani
- Ms Olga Havnen

Ms Stephanie Syme held the office of company secretary during and since the end of the financial year.

The Board of the Clontarf Foundation met five times during the year ended 31 December 2013.

The number of Board meetings attended by each director during the year is set out below:

	Number eligible to attend	Number attended
Mr Ross Kelly	5	5
Mr Gerard Neesham	5	5
Mr Danny Ford	5	4
Ms Marilyn Morgan	5	4
Mr David Neesham	5	5
Mr Harry Neesham	5	5
Mr Tom O'Leary	5	2
Mr Ennio Tavani	5	5
Ms Olga Havnen	5	3

## PRINCIPAL ACTIVITIES

The principal activity of the Foundation during the financial year was to improve the education, discipline, life skills, self esteem and employment prospects of young Aboriginal men and in doing so, equips them to participate more meaningfully in society.

The Foundation's short term objectives are to:

- attract young Aboriginal men back to school
- encourage these young men to attend school regularly
- encourage participants to embrace the Academy's requirements for behaviour and self discipline.

The Foundation's long term objectives are to:

- retain participants within the education system through to graduation
- assist graduates in their transition from school to employment.

To achieve these objectives, the Foundation has adopted the following strategies:

- establish a series of Academies in partnership (but independent of) a school or college

- employing staff with appropriate skills who can be role models and mentors to Academy participants
- establish an employment strategy to assist graduates gain either further training or employment.

## REVIEW OF OPERATIONS

A review of the Foundation's operations for the year is included in the Chairman and CEO's Report.

## CHANGES IN THE STATE OF AFFAIRS

There was no significant change in the state of affairs of the Foundation during the financial year.

## SUBSEQUENT EVENTS

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.



*Inverell Academy (NSW) students preparing lunch.*





## INDEMNIFICATION OF OFFICERS

During the financial year, the Foundation paid a premium in respect of a contract insuring the directors of the Foundation (as named above), the company secretary and all executive officers of the Foundation against a liability incurred as such a director, secretary or executive officer to the extent permitted by the Corporation Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Foundation has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer of the Foundation against a liability incurred as such an officer.

## REMUNERATION

The Foundation's staff is its most important asset. Approximately three quarters of the Foundation's annual expenditure relates to employing and developing high quality staff. Remuneration levels are reviewed annually and, after considering the Foundation's financial position, each employee's

performance and relevant external benchmarks in each state and territory in which the Foundation operates, salaries are set for the following year.

As at the end of 2013, executive and staff remuneration packages fell into the following brackets:

	# staff
\$200-\$300,000	2
\$150-\$200,000	6
\$100-\$150,000	23
Up to \$100,000	134

With the exception of the CEO, all Board Members are volunteers and accordingly receive no remuneration, superannuation or other financial benefit.

## AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration is included on page 25 of the annual report.

This directors' report is signed in accordance with a resolution of directors made pursuant to s. 298(2) of the Corporations Act 2001.

On behalf of the Directors

Ross Kelly

Director

Perth, 4 March 2014



*Golden Oldies Morning Tea in Broome (West Kimberley Academy, WA).*



*2012 graduate Ethan Wright (South West Academy, WA) on the job as a Boilermaker apprentice.*



*Carnarvon Academy's (WA) junior members fishing the traditional way.*

The Board of Directors  
Clontarf Foundation  
22, Thorogood Street  
Burswood  
WA 6100

4 March 2014

Dear Board members,

**Clontarf Foundation**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Clontarf Foundation.

As lead audit partner for the audit of the financial statements of Clontarf Foundation for the financial year ended 31 December 2013, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely



DELOITTE TOUCHE TOHMATSU



**Chris Nicoloff**  
Partner  
Chartered Accountants





*Mildura Academy (VIC) students  
atop Perry Sandhills (NSW).*

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 \$	2012 \$
Revenue		20,709,659	20,674,997
Other income	5	564,770	1,252,028
Administration expenses		-20,564,332	-19,284,789
<b>Profit before tax</b>	6	710,097	2,642,236
Income tax expense		-	-
<b>Profit for the year</b>		710,097	2,642,236
<b>Other comprehensive income, net of income tax</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Net fair value gain on available-for sale financial assets		150,415	24,256
<b>Other comprehensive income for the year, net of tax</b>		150,415	24,256
<b>Total comprehensive income for the year</b>		860,512	2,666,492

## STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2013



	Note	2013 \$	2012 \$
<b>Assets</b>			
Current assets			
Cash and bank balances	15	10,893,550	7,942,228
Trade and other receivables	7	277,804	165,646
Prepayments		164,159	42,321
<b>Total current assets</b>		<b>11,335,513</b>	<b>8,150,195</b>
Non-current assets			
Other financial assets	8	524,671	374,256
Property, plant and equipment	9	4,128,173	3,215,229
<b>Total non-current assets</b>		<b>4,652,844</b>	<b>3,589,485</b>
<b>Total assets</b>		<b>15,988,357</b>	<b>11,739,680</b>
<b>Liabilities</b>			
Current liabilities			
Trade and other payables	10	819,036	1,237,471
Finance lease liabilities	16	782,023	938,408
Provisions	11	246,001	240,005
Deferred revenue	12	5,447,357	1,764,175
<b>Total current liabilities</b>		<b>7,294,417</b>	<b>4,180,059</b>
Non-current liabilities			
Finance lease liabilities	16	1,944,161	1,670,354
<b>Total non-current liabilities</b>		<b>1,944,161</b>	<b>1,670,354</b>
<b>Total liabilities</b>		<b>9,238,578</b>	<b>5,850,413</b>
<b>Net assets</b>		<b>6,749,779</b>	<b>5,889,267</b>
<b>Equity</b>			
Capital and reserves			
Reserves	13	174,671	24,256
Retained earnings	14	6,575,108	5,865,011
<b>Total equity</b>		<b>6,749,779</b>	<b>5,889,267</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2013

	Total	Retained Earnings	Investment Revaluation Reserve
	\$	\$	\$
<b>Balance at 1 January 2012</b>	3,222,775	3,222,775	-
Profit for the year	2,642,236	2,642,236	-
Other comprehensive income for the year	24,256	0	24,256
<b>Balance at 31 December 2012</b>	<b>5,889,267</b>	<b>5,865,011</b>	<b>24,256</b>
Profit for the year	710,097	710,097	-
Other comprehensive income for the year	150,415	-	150,415
<b>Balance at 31 December 2013</b>	<b>6,749,779</b>	<b>6,575,108</b>	<b>174,671</b>



# STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	2013 \$	2012 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		26,586,642	24,655,730
Payments to suppliers and employees		-20,277,551	-19,058,611
Interest paid		-196,002	-211,866
GST remitted		-1,983,505	-1,338,818
<b>Net cash generated by operating activities</b>	15.2	4,129,584	4,046,435
<b>Cash flows from investing activities</b>			
Interest received		339,961	233,648
Dividends received from investments		10,616	3,720
Payments for property, plant and equipment		-2,683,064	-1,918,605
Proceeds from disposal of property, plant and equipment		1,036,803	668,830
<b>Net cash used in investing activities</b>		-1,295,684	-1,012,407
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		1,328,168	1,876,116
Repayment of borrowings		-1,210,746	-1,405,411
<b>Net cash generated by financing activities</b>		117,422	470,705
Net increase in cash		2,951,322	3,504,733
Cash at the beginning of the financial year		7,942,228	4,437,495
<b>Cash at the end of the financial year</b>	15	10,893,550	7,942,228



*Raphael Nabulwad, Markias Narooldol, Dennis Mardday from Gunbalanya Academy (NT) ready to tackle the flying fox at an Adventure Park in Darwin.*









# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

## 1. GENERAL INFORMATION

The Clontarf Foundation (the Foundation) is a public company limited by guarantee incorporated in Australia. The Foundation is a not for profit organisation, endorsed as a Deductible Gift Recipient and registered as a Public Benevolent Institution.

The Foundation's registered office and principal place of business is:

22 Thorogood Street  
BURSWOOD WA 6100  
Tel: (08) 9472 1111

## 2. APPLICATION OF NEW AND REVISED ACCOUNTING STANDARDS

### 2.1. Standards and interpretations affecting amounts reported in the current period (and/or prior periods)

The following new and revised Standards and Interpretations have been adopted in the current year and have affected the amounts reported in these financial statements.

#### Standards affecting presentation and disclosure

Amendments to AASB 101 'Presentation of Financial Statements':

The amendment (part of AASB 2011-9 'Amendments to Australian Accounting Standards Presentation of Items of Other Comprehensive Income') introduce new terminology for the statement of comprehensive income and income statement. Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit

or loss and other comprehensive income and the income statement is renamed as a statement of profit or loss. The amendments to AASB 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements. However, the amendments to AASB 101 require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The amendments have been applied retrospectively, and hence the presentation of items of other comprehensive income has been modified to reflect the changes. Other than the above mentioned presentation changes, the application of the amendments to AASB 101 does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

#### Standards and interpretations affecting the reported results or financial position

AASB 13 'Fair Value Measurement' and AASB 2011-8 'Amendments to Australian Accounting Standards arising from AASB 13':

The amendment establishes a single source of guidance for fair value measurements and disclosures about fair value measurements.

The Standard defines fair value, establishes a framework for measuring fair value, and requires disclosures about fair value measurements. The scope of AASB 13 is broad; it applies to both financial instrument items and non-financial instrument items for which other Australian Accounting Standards require or permit fair value measurements and disclosures about fair value measurements, except in specified circumstances. In general, the disclosure requirements in AASB 13 are more extensive than those required in the current standards. For example, quantitative and qualitative disclosures based on the three-level fair value hierarchy currently required for financial instruments only under AASB 7 'Financial Instruments'. The adoption of this standard has had no material effect on the reported results or financial position.

### 2.2. Standards and interpretations in issue not yet adopted

At the date of authorisations of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.



*Budding chefs from Dripstone Academy (NT).*

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 9 'Financial Instruments', and the relevant amending standards	1 January 2015	31 December 2015
AASB 2012-3 'Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities'	1 January 2014	31 December 2014

At the date of authorisations of the financial statements, the following IASB Standards and IFRIC Interpretations were also in issue but not yet effective, although Australian equivalent Standards and Interpretations have not yet been issued.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
None at time of publication		

## 3. SIGNIFICANT ACCOUNTING POLICIES

### 3.1. Financial reporting framework

The Foundation is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, these special purpose financial statements have been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

For the purposes of preparing the financial statements, the Foundation is a not for profit entity.

### 3.2. Statement of compliance

The financial statements have been prepared in accordance with the Corporations Act 2001, the recognition and measurement requirements specified

by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors' and AASB 1054 'Australian Additional Disclosures'.

### 3.3. Basis of preparation

The financial statements have been prepared on the basis of historical cost, except for certain non-current assets and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

### 3.4. Revenue

Revenue is measured at the fair value of the consideration received or receivable.

Government grants are not recognised until there is reasonable assurance that the Foundation will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in the profit or loss on a systematic basis over the periods in which the Foundation recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Foundation should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Donations and bequests are recognised as revenue when received.

Dividend/distribution income from investments is recognised when the holder's right to receive payment has been





holder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Foundation and the amount of income can be measured reliably).

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Foundation and the amount of revenue can be measured reliably. Interest income accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

### 3.5. Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Foundation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

### 3.6. Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of short term employee benefits are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

### 3.7. Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets (other than properties under construction) less their residual values over their useful lives, using the straight line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Properties in the course of construction are carried at cost. Depreciation of these assets commences when the assets are ready for their intended use.

The following useful lives are used in the calculation of depreciation:

Plant and equipment	20-50%
Motor vehicles	10-33%
Buildings	2.5%

### 3.8. Impairment of assets

At the end of each reporting period, the Foundation reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Foundation estimates the recoverable amount of the cash generating unit to which the asset belongs.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

## 3.9. Provisions

Provisions are recognised when the Foundation has a present obligation (legal or constructive) as a result of a past event, it is probable that the Foundation will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (where the effect of the time value of money is material).

## 3.10. Financial instruments

Financial assets and financial liabilities are recognised when the Foundation becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

### 3.10.1. Financial assets

Financial assets are classified into the following specified categories: financial assets 'at fair value through profit or loss' (FVTPL), 'held-to-maturity' investments, 'available-for-sale' (AFS) financial assets and 'loans and receivables'. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

#### 3.10.1.1. Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees on points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL.

#### 3.10.1.2. Held-to-maturity investments

Bills of exchange and debentures with fixed or determinable payments and fixed maturity dates that the Foundation has the positive intent and ability to hold to maturity are classified as held-to-maturity investments. Held-to-maturity investments are measured at amortised cost using the effective interest method less any impairment.

#### 3.10.1.3. AFS financial assets

Listed shares and listed redeemable notes held by the Foundation that are traded in an active market are classified as AFS and are stated at fair value. Gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in the investments revaluation reserve, with the exception of impairment losses, interest calculated using the





effective interest method, and foreign exchange gains and losses on monetary assets, which are recognised in profit or loss. Where the investment is disposed of or is determined to be impaired, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to profit or loss. Dividends on AFS equity instruments are recognised in profit or loss when the Foundation's right to receive the dividends is established.

#### 3.10.1.4. Loans and receivables

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment. Interest income is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

#### 3.10.1.5. Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

For certain categories of financial assets, such as trade receivables, assets that are assessed not to be impaired individually

are subsequently assessed for impairment on a collective basis. Objective evidence of impairment for a portfolio of receivables could include the Foundation's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the average credit period of 60 days, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets carried at amortised cost, the amount of the impairment loss recognised is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost, the amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the current market rate of return for a similar financial asset. Such impairment loss will not be reversed in subsequent periods.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in profit or loss.

When an AFS financial asset is considered to be impaired, cumulative gains or losses previously recognised in other comprehensive income are reclassified to profit or loss in the period.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

In respect of AFS equity securities, impairment losses previously recognised in profit or loss are not reversed through profit or loss. Any increase in fair value subsequent to an impairment loss is recognised in other comprehensive income and accumulated under the heading of investments revaluation reserve. In respect of AFS debt securities, impairment losses are subsequently reversed through profit or loss if an increase in the fair value of the investment can be objectively related to an event occurring after the recognition of the impairment loss.

#### 3.10.1.6 Derecognition of financial assets

The Foundation derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

all the risks and rewards of ownership of the asset to another party. If the Foundation neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Foundation recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Foundation retains substantially all the risks and rewards of ownership of a transferred financial asset, the Foundation continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

On derecognition of a financial asset other than in its entirety (e.g. when the Foundation retains an option to repurchase part of a transferred asset), the Foundation allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss. A cumulative gain or loss that

had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

## **3.10.2. Financial liabilities**

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

### 3.10.2.1. Other financial liabilities

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

### 3.10.2.2. Derecognition of financial liabilities

The Foundation derecognises financial liabilities when, and only when, the Foundation's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

## **3.11. Taxation**

The Foundation is a charitable institution endorsed by the Australian Tax Office to access the following tax concessions:

- GST concession
- income tax exemption
- FBT rebate

## **3.12. Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- i. where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- ii. for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified within operating cash flows.

## **3.13. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash held with financial institutions. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



#### 4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Foundation's accounting policies, the directors are required to make judgements, estimates and

assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

#### 5. OTHER INCOME

	2013	2012
	\$	\$
Interest income	339,961	233,648
Gain/(loss) on disposal of motor vehicle	224,809	168,410
Grant - housing project	-	849,970
Total other income	564,770	1,252,028

#### 6. PROFIT FOR THE YEAR FROM OPERATIONS

Profit for the year has been arrived at after charging (crediting) the following expenses:

	2013	2012
	\$	\$
Depreciation and amortisation:		
- plant and equipment	79,566	92,300
- motor vehicles	871,348	745,084
- buildings	9,324	-
Total depreciation and amortisation	960,238	837,384
Employee salaries and other benefits	15,360,959	14,279,320
Finance costs	196,002	211,866
Remuneration of auditor:		
- audit or review	30,463	31,650
- taxation services by related practice of auditor	5,586	6,225
- audit or review of the financial statements (previous auditor)	-	20,220
- taxation advice by related practice of (previous) auditor	-	5,740
	36,049	63,835

The following significant revenue items are relevant in explaining the financial performance:

	2013	2012
	\$	\$
Department of Education, Employment and Workplace Relations	6,469,000	6,236,316



# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

## 7. TRADE AND OTHER RECEIVABLES

	2013	2012
	\$	\$
Trade receivables	110,833	37,779
Allowance for doubtful debts	-	-2,779
	110,833	35,000
Deposits	26,960	17,100
Accrued income	135,071	112,040
Sundry debtors	4,940	1,506
	277,804	165,646

## 8. OTHER FINANCIAL ASSETS

	2013	2012
	\$	\$
Units held at fair value	524,671	374,256

## 9. PROPERTY, PLANT AND EQUIPMENT

	2013	2012
	\$	\$
<b>Carrying amounts of:</b>		
Motor vehicles	556,721	672,355
Motor vehicles under finance lease	2,527,222	2,344,953
Furniture and equipment	102,196	116,953
Buildings	889,221	-
Capital works in progress	52,813	80,968
	4,128,173	3,215,229

	Total	Motor vehicles	Motor vehicles under finance lease	Furniture and equipment	Buildings	Capital works in progress
	\$	\$	\$	\$	\$	\$
<b>Balance at 31 December 2012</b>						
Cost	5,474,889	1,135,515	3,834,027	424,379	-	80,968
Accumulated depreciation	-2,259,660	-463,159	-1,489,074	-307,426	-	-
	3,215,229	672,355	2,344,953	116,953	-	80,968
<b>Balance at 31 December 2013</b>						
Cost	6,582,080	1,130,515	4,046,938	453,269	898,545	52,813
Accumulated depreciation	-2,453,907	-573,794	-1,519,716	-351,073	-9,324	-
	4,128,173	556,721	2,527,222	102,196	889,221	52,813



## 10. TRADE AND OTHER PAYABLES

	2013	2012
	\$	\$
Trade payables	241,344	106,588
Sundry payables and accrued expenses	572,778	750,101
GST liability	4,914	380,782
	819,036	1,237,471

## 11. PROVISIONS

	2013	2012
	\$	\$
Employee benefits	246,001	240,005

## 12. DEFERRED REVENUE

	2013	2012
	\$	\$
Income received in advance	5,447,357	1,764,175

## 13. RESERVES

	2013	2012
	\$	\$
Investment revaluation reserve		
Balance at beginning of year	24,256	-
Net gain arising on revaluation of available-for-sale financial assets	150,415	24,256
Balance at end of year	174,671	24,256

## 14. RETAINED EARNINGS

	2013	2012
	\$	\$
Balance at beginning of year	5,865,011	3,222,775
Profit attributable to members of the Foundation	710,097	2,642,236
Balance at end of year	6,575,108	5,865,011

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

## 15. CASH AND CASH EQUIVALENTS

	2013	2012
	\$	\$
Cash at bank	10,893,000	7,941,678
Cash on hand	550	550
	10,893,550	7,942,228

Funding of \$4,545,455 was received from the Department of Education, Employment & Workplace Relations for an Academy expansion programme (2012: NIL for this programme) during 2013, relating to a project to be undertaken between 1 July 2013 and 30 June 2016. This cash receipt is included in cash at bank (above).

### 15.1. CASH BALANCES NOT AVAILABLE FOR USE

At 31 December 2013, \$8,027,282 was held in term deposits (2012: \$3,026,136).

### 15.2. RECONCILIATION OF PROFIT FOR THE YEAR TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2013	2012
	\$	\$
Profit after income tax	710,097	2,642,236
Non-cash flows in profit		
- depreciation and amortisation	960,238	837,383
- net gain on disposal of plant and equipment	-226,921	-162,336
- allowance for bad/doubtful debts	-	9,679
- in kind donation of investment	-	-350,000
Investing activities included in profit		
- interest received	-339,961	-233,648
- dividend received from investments	-10,616	-3,720
Movements in working capital		
- (increase)/decrease in trade and other receivables	-112,158	409,969
- increase/(decrease) in provision	5,996	13,913
- (increase)/decrease in prepayments	-121,838	-29,290
- increase/(decrease) in trade and other payables	3,264,747	912,249
Cash flows provided by operating activities	4,129,584	4,046,435



*Special guests and students at the Moree Academy (NSW) official opening.*





## 16. COMMITMENTS FOR EXPENDITURE

	2013	2012
	\$	\$
<u>Finance lease payments</u>		
Not longer than 1 year	934,768	1,107,980
Longer than 1 year and not longer than 5 years	2,147,208	1,839,925
Longer than 5 years	-	-
Minimum Lease Payments	3,081,976	2,947,905
Less future finance charges	-355,792	-339,143
Present value of minimum lease payments	2,726,184	2,608,762
Current	782,023	938,408
Non current	1,944,161	1,670,354
	2,726,184	2,608,762
<u>Non-cancellable operating lease payments</u>		
Not longer than 1 year	316,923	209,053
Longer than 1 year and not longer than 5 years	67,273	51,827
Longer than 5 years	6,500	7,000
	390,696	267,880

### Academy expansion programme

Funding of \$4,545,455 was received from the Department of Education, Employment & Workplace Relations for an Academy expansion programme (2012: NIL for this programme) during 2013, relating to a project to be undertaken between 1 July 2013 and 30 June 2016. This cash receipt is included in cash at bank and in deferred revenue (above).

## 17. SUBSEQUENT EVENTS

There has not been any matter or circumstances that have arisen since the end of the financial year that has significantly affected, or may significantly affect, the operations of the company, the results of those operations or the state of affairs of the Foundation in future financial years.



*Tate Barker (Carnarvon Academy, WA)  
enjoying another fun day at the beach.*

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 CONTINUED

## DIRECTORS' DECLARATION

As detailed in note 3 to the financial statements, the Foundation is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this 'special purpose financial report' has been prepared to satisfy the directors' reporting requirements under the Corporations Act 2001.

The directors declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the Corporations Act 2001, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Foundation.

Signed in accordance with a resolution of the directors made pursuant to s.295(5) of the Corporations Act 2001.

On behalf of the Directors



Ross Kelly  
Director

Perth, 4 March 2014



Rodeo King: Adrian Davis from Coonamble Academy (NSW).



# PARTNERS



- ABN Group Foundation
- Aboriginals Benefit Account
- AMP Foundation
- AngloGold Ashanti Australia
- APA Group
- Australian Government, Department of Prime Minister & Cabinet
- Australian Government, Department of Health and Ageing
- Australian Oil and Gas Exhibition and Conference
- Barminco Limited
- BHP Billiton Nickel West
- Brierty Contractors
- Caltex Australia
- CITIC Pacific Mining
- Clontarf Aboriginal College
- Coca-Cola Australia Foundation
- ConocoPhillips
- Cricket Australia
- Cridlands MB Lawyers
- Dalara Foundation
- Densford Civil
- DTMT Construction
- Emeco
- Emmerson Resources
- Evans Family Foundation
- Flinders Charitable Foundation
- FuelFix
- Gelganyem
- Georgiou
- Goldman Sachs Australia Foundation
- Government of Western Australia, Department of Education
- Government of Western Australia, Department of Regional Development and Lands
- Government of Western Australia, Department of the Attorney General
- Graincorp
- Herbert Smith Freehills
- Iluka Resources
- Intercontinental Hotels Group
- ITS Management Fund
- Kalgoorlie Consolidated Gold Mines
- Killarney Civil and Concrete
- Kormilda College
- Landcorp
- Leighton Contractors
- Lotterywest
- Lycopodium Minerals
- Manungurra Aboriginal Corporation
- Northern Territory Government, Department of Education
- PACT Construction
- Piacentini & Son
- Qantas
- Qube Ports & Bulk
- Ray and Margaret Wilson Foundation
- Red Boxes Foundation
- Rio Tinto
- RobMeree Foundation
- Roc Oil
- Rottnest Island Authority
- Santos
- Scatena Clocherty Architects
- Scotch College Melbourne
- Shire of Derby
- Shire of Northam
- Skilled
- St John of God Hospital Subiaco
- St Mary's College, Broome
- Stan Perron Charitable Foundation
- State of New South Wales, Department of Education and Communities
- State of Victoria, Department of Education and Early Childhood Development
- The Annie Millicent Child Care Centre
- The Trust Company
- Transfield Foundation
- Tropical Forestry Services
- Water Corporation
- WBHO Civil
- WesCEF
- Wesfarmers
- Western Power
- Woodside Energy
- Yepereny
- Yirara College

There are many individuals, workplaces and community organisations who make regular donations to our Academies. We value and appreciate your ongoing support.





# STUDENT LETTER



*I was introduced to the Clontarf Academy when I moved schools in Year 9, before that I had never heard of it. In Year 8 my attendance was less than 50%, I didn't see Year 11 as a realistic goal and never even considered Year 12 as no one in my family had gone past Year 10. I had no idea what I would do and didn't really care.*

*Being a part of Clontarf helped me through my secondary education in many different ways and as the years progressed, in more serious ways. In Year 9 the Clontarf Academy was practically my only form of motivation to go to school, as it offered a way to make school fun and worthwhile with its sports activities and out of school excursions. To me, it also offered a place to relax within the school if everything became too heavy a burden to bare.*

*Being a part of Clontarf helped me the most in the last two years of my schooling, through VCE. The Clontarf staff constantly checked up on me to see how I was going with my school work and offered to help in any way possible. I accepted this offer in Year 12 as I was not going well in mathematics so they organised a tutor for me and helped me during my breaks.*

*Above all, the staff of the Clontarf Academy helped me on a personal level. Due to having an unstable relationship with my mother and no father in my life, I moved out of home in Year 11 and*

*lived independently for the remaining two years of my schooling. During this time I also held down a part time job to earn some cash to help pay the bills. Clontarf supported me through it all from getting to school, to completing meal and shopping ideas and accessing the Foodbank for me, they helped in any way I needed.*

*I am extremely proud to have completed Year 12, especially being the very first family member to do so. I am also proud to have worked part time through my school years. It was a massively challenging time for me to juggle everything while living by myself, but with the right support I made it through. I hope to be a role model for the other Clontarf boys and also for my own kids one day. I am grateful to the Clontarf Academy for being there for me and helping me to complete school, and I know they will always be there for me in the future.*

## 2013 Victorian Clontarf Graduate

clontarffoundation

[www.clontarf.org.au](http://www.clontarf.org.au)

**Telephone:** (08) 9472 1111

**Facsimile:** (08) 9472 1155

PO Box 517 Victoria Park WA 6979

*Cover picture: Heze McCorry (East Kimberley Academy, WA) takes in the surroundings on the Ord River.*