



clontarf
foundation



annualreport2017



CONTENTS

Who We Are and What We Do	2
Chairman & CEO's Report	3 - 14
Roll of Honour	15 - 16
Corporate Structure	17 - 18
Academy Locations	19 - 22
Auditor's Report	23 - 26
Financial Report	27 - 49
Partners	50



Lionel Quartermaine and Isaiah Dodd from Carnarvon Academy (WA) cool off after a game of beach footy.

WHO WE ARE AND WHAT WE DO

The Clontarf Foundation exists to improve the education, discipline, life skills, self-esteem and employment prospects of young Aboriginal and Torres Strait Islander men and by doing so, equips them to participate more meaningfully in society.

The Foundation believes that failure to experience achievement when young, coupled with a position of under-privilege can lead to alienation, anger and to more serious consequences. As a prelude to tackling these and other issues, participants are first provided with an opportunity to succeed and in turn to raise their self-esteem.

The vehicle for achieving this outcome is football.

The Foundation works by using the existing passion that Aboriginal and Torres Strait Islander boys have for football to attract the boys to school and keep them there. Our programme is delivered through a network of Academies established in partnership with schools. Any Aboriginal or Torres Strait

Islander male enrolled at the school is eligible to participate in the Clontarf Academy.

Our Academies provide an important school-engagement mechanism for many at-risk students who would otherwise not attend or have low school attendance.

Full-time, locally based Clontarf staff mentor and counsel students on a range of behavioural and lifestyle issues while the school caters for their educational needs.

Using a comprehensive approach of supportive relationships, a welcoming environment and a diverse range of activities, the students develop improved self-esteem and confidence which enables them to participate in education, employment and society in a positive way.

Academy activities are planned within the focus areas of education, leadership, employment, healthy lifestyles and sport. In order to remain in the programme, participants must continue to work at their schooling and embrace the objectives of the Foundation.

Academy members are not selected on football ability, although many of those attracted to the Academy have some aptitude for the game. In order to remain in the Academy, members must consistently endeavour to:

- attend school regularly,
- apply themselves to the study of appropriate courses,
- embrace the Academy's requirements for behaviour and self-discipline.

Upon completing the programme, graduates are assisted to find employment. Specialist Clontarf Employment Officers are engaged to do this, as well as to provide support until graduates become comfortable with their new jobs and surroundings.

This approach has proven to be very successful, not only in attracting young men to school and retaining them but also in having them embrace more disciplined, purposeful and healthy lifestyles.



“It has been great for our community having Clontarf come in at the start of the year and work with our boys, the future leaders of Yarrabah. I can already see the difference it is making not just in our young men, but in our community. The three, locally based Clontarf staff members have delivered on what they promised and in doing so, are providing our young men enormous opportunities for a positive future. I look forward to supporting them in the years to come as the programme matures and becomes a permanent fixture in our community.”

Ross Andrews - Yarrabah Aboriginal Shire Council Mayor (Far North QLD)

CHAIRMAN AND CEO'S REPORT 2017

OVERVIEW

We are pleased to report that 2017 proved to be another outstanding year for the Clontarf Foundation as we continued our expansion phase and in the process, maintained our consistent results. Highlights of the year included:

- The commencement of three new Academies in New South Wales.
- The commencement of 10 new Academies in Queensland.
- Participant numbers increased to a record 5,771 at year end.
- A record 533 participants completed Year 12.
- Even with large scale expansion, the average school attendance was 79% (61% of participants had average attendance rates of 80% or above).
- The percentage of Year 12 students remaining engaged in employment or further education 12 months after graduating from the programme was 79%.

A significant highlight during the year occurred on 24 May when Prime Minister the Hon. Malcolm Turnbull MP and Minister for Indigenous Affairs Senator the Hon. Nigel Scullion announced increased Federal Government funding for the Foundation as part of its 1967 Referendum 50th Anniversary Education Package.

In addition to our existing agreement (to support 8,000 boys by the end of 2018), the Federal Government committed to providing additional funds over the ensuing three years to fund an extra 2,500 places. Subject to the Foundation being

able to obtain matching funds from State Governments and the private sector, this will take us from almost 6,000 boys at the end of 2017 to more than 10,500 young men in our network of Academies across Australia by December 2020. Of even greater significance, this growth will result in over 1,000 Year 12 Clontarf students exiting the programme each year, prepared and ready to transition into the workforce or further training/study.

We thank Prime Minister the Hon. Malcolm Turnbull MP and Minister for Indigenous Affairs Senator the Hon. Nigel Scullion and their immediate advisors and departmental staff for this vote of confidence.

Throughout 2017, the Foundation extended its operations in Queensland, with the opening of 10 new Academies:

- **Bentley Park** (Bentley Park College, Cairns)
- **Cairns** (Cairns State High School, Cairns)
- **Gordonvale** (Gordonvale State High School, Cairns)
- **Trinity Bay** (Trinity Bay State High School, Cairns)
- **Woree** (Woree State High School, Cairns)
- **Yarrabah** (Yarrabah State School, Yarrabah)
- **Heatley** (Heatley Secondary College, Townsville)
- **Kirwan** (Kirwan State High School, Townsville)
- **Thuringowa** (Thuringowa State High School, Townsville)
- **Townsville** (Townsville State High School, Townsville)

We are very pleased to report that at the conclusion of the school year, 704 boys were enrolled in the six Cairns Academies, and despite having only been opened for a term, 366 boys were involved in Townsville (by the end of 2018, this number is expected to reach 500).

In February, the Foundation also grew in New South Wales with the opening of three new Academies:

- **Griffith** (Griffith High School, Griffith)
- **Wade** (Wade High School, Griffith)
- **Quirindi** (Quirindi High School, Quirindi)

As indicated in the 2016 Annual Report, the Foundation is committed to streamlining its processes and reducing its overhead and head office costs. In September 2017, as part of this ongoing process, a new accounting system was implemented. In addition, our operations team is currently implementing a management information system designed to allow us to more effectively capture, record and disseminate existing data and information. This work is expected to continue throughout 2018.

The very popular 'Clontarf Experiences' were again offered to our increasing list of significant partners and as anticipated, demand was high. These 'money can't buy' experiences enable small groups of senior executives from our private sector partners to witness firsthand the complex issues our boys and staff face on a daily basis, and also observe the positive impact the Clontarf programme has in some of the remotest parts of Australia. During 2017, various members of our major partners' staff visited:



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- The Top End — Hosted by Jabiru and Gunbalanya Academies, this trip took guests to remote West Arnhem Land where they fished by a billabong, spotted bush pigs and marvelled at ancient rock art.
- Broome — Guests accompanied our boys on a leadership camp that included tap stick making, sunset yoga and a special dinner under the stars.
- Kununurra — Guests got a taste of the East Kimberley region including fishing, camping at El Questro station and a community fun run all while getting to know the Academy boys.
- Derby — Guests travelled down the Gibb River Road with the Derby Academy for the Big River Footy Carnival in Fitzroy Crossing, stopping in at the gorges and Tunnel Creek along the way.
- Katherine — Immersing themselves in the Katherine Academy programme, guests experienced a typical day at the Academy and explored the surrounding region.

We will continue to increase the number of experiences on offer in 2018. Locations and dates have been confirmed and will be forwarded to prospective participants upon request.

Wherever they go, the boys from Yirara Academy (NT) always have a footy on hand - just in case!

FEDERAL TREASURER HOSTS UNIQUE NSW CLONTARF EXPERIENCE

We were extremely fortunate in 2017 that Federal Treasurer the Hon. Scott Morrison MP offered to host a Clontarf Experience in New South Wales. Senior Clontarf staff, alumni and a discreet group of executives from some of Clontarf's most significant partners had the privilege of joining the Treasurer as they ventured inland to visit our most remote NSW Academies in Bourke and Brewarrina.

The group visited Gundbooka National Park to view rock art, practiced whip cracking, tried their hand at fishing, snuck in a game or two of footy and interacted with the Clontarf boys and local community members. The Treasurer was pleased to see the impact the local Clontarf staff were having on the boys' lives and remarked that, "Clontarf is taking a whole generation of young Indigenous boys and turning them into really strong Indigenous men who will be in work and changing the direction of their communities."

On behalf of everyone at Clontarf, we would like to thank the Treasurer for hosting this unique trip and for being a fantastic supporter, advocate and friend of the Foundation.



CHAIRMAN AND CEO'S REPORT 2017 CONTINUED

RESULTS

Like most businesses, the Clontarf Foundation uses key performance indicators (KPIs) to monitor performance. The most important of these are:

- Retention – The number of Academy members at the end of the year who are either still at the school, at another school or educational institution or who are in employment or undertaking training, expressed as a percentage of the total number of boys enrolled in the Academy at the start of the year.
- Attendance – The total number of days actually spent at school by Academy members expressed as a percentage of the total number of days they could possibly have spent at school.
- The percentage of boys whose attendance is equal to or greater than 80%.
- Average cost per participant – The Foundation's total annual expenditure divided by the average number of boys participating in the programme during the year.
- The percentage employed – The number of boys who completed Year 12 at the end of the previous year and who by the end of the current year are engaged in employment or undertaking further education or training, expressed as a percentage of the total number of boys who completed Year 12 at the end of the previous year.

In 2017, across all 87 of our Academies, we achieved:

- a retention rate of 91% against a target of 90%,
- an attendance rate of 79% against a target of 80%,
- an average cost per participant of \$6,695 against a budget of \$7,500.

In addition:

- 61% of Academy members had an attendance rate of 80% or better,
- 533 boys completed Year 12,
- 79% of the boys who completed Year 12 in 2016 remained in jobs or further education after 12 months of leaving school, against a target of 80%.

In 2017, our year end unit cost per participant was \$6,695 compared to a budgeted cost of \$7,500.

Two factors contributed to the significant difference between the actual and budgeted cost per participant:

1. Townsville with 366 participants, commenced operating in October and therefore only incurred costs for a small portion of the year.
2. The Foundation budgets to achieve a modest cash surplus in order to create a cash reserve.

The impact of each of these factors on the unit cost per participant is as follows:

Item	Amount (millions)	Cost per participant
Operating expenditure	\$38.46M	\$6,695
Cost of Townsville for full year	\$2.67M	\$463
Budgeted surplus	\$1.96M	\$342
Total	\$43.09M	\$7,500

The need to maintain a cash reserve is discussed in the subsequent section dealing with the Annual Accounts.

EMPLOYMENT AND FURTHER EDUCATION

The Foundation aims to have at least 80% of the boys who leave the programme at the end of Year 12, either continue their education or find work within 12 months of their leaving. To achieve this, specialist Employment Officers work with the boys, predominantly in Years 10, 11 and 12, and continue to support them after they leave school. In order to prepare them for employment, our staff:

- promote within each boy the desire and expectation that they will be employed after completing their schooling,
- provide vocational guidance and help each boy gain work experience,
- equip each boy with skills that will allow them to make a successful transition into the workforce,
- work with potential employers on matters relevant to the employment of our boys,
- conduct Employment Forums at which boys develop confidence and presentation skills and where potential employers showcase their companies and familiarise themselves with our boys.



In 2016, 384 boys completed Year 12 and by the end of December 2017, 303 of these (79%) remained engaged in employment or were undertaking further education. During the year however, a total of 351 (91%) of these boys were engaged at some stage. Our staff continue to work with the remaining boys to re-engage them into the workforce or further education. In addition, during the year the Foundation assisted 103 of our older alumni to find new jobs. Congratulations to all our Year 12 leavers, particularly to those who feature in the Roll of Honour on pages 15-16 of this report.

The Foundation believes that having a part-time job helps a young person to:

- develop a sense of independence,
- become more self-confident,
- increase their self-esteem.

During 2017, our Employment Officers and Academy staff made a concerted effort to find part-time jobs for as many of our boys as possible and as a consequence, we are pleased to report that 430 of our boys are now in part-time work.

We thank and congratulate those partners and other supporters who made these jobs available to our boys, thereby making a significant contribution to their development.

FOOTBALL

The Clontarf programme is primarily about education, life skills, behavioural change and employment – it is neither about football nor producing footballers. Nevertheless, football is important and because our boys are passionate about it and relatively good at it, it is one of the tools we use to deliver our outcomes. Specifically, football is used to:

- attract our boys to school and attach them to our men,
- improve self-esteem and allow participants to experience success,
- develop life skills and change behaviour,
- reward achievement and recognise success with participation in trips and carnivals.

The football code of choice in Western Australia, Northern Territory and Victoria is Australian Rules, while in New South Wales and Queensland it is Rugby League.

Given the passion that most of our boys have for their chosen brand of football, it will come as no surprise that major football carnivals are considered to be highlights of the school year and because of this, serve as powerful mechanisms for rewarding achievement and improving behaviour.

Carnivals also provide our partners' employees with an opportunity to volunteer their services and by volunteering, to mix with the boys and experience firsthand the tangible difference that their respective organisations' philanthropy makes. To the many volunteers from our numerous partners, please accept our sincere thanks for what you do for us. Without your enthusiastic involvement, our carnivals would be greatly diminished.

Above: WA Academy members put their lab skills to the test at the WA School of Mines in Kalgoorlie.

CHAIRMAN AND CEO'S REPORT 2017 CONTINUED

Several of the more significant Clontarf carnivals held during the year included:

- The fifth Ross Kelly Cup held at Saint Ignatius College, Riverview in Sydney. 350 boys from 24 Academies played off for the Cup with the ultimate victors being the combined Oxley/Quirindi Academies team. 60 volunteers from Goldman Sachs, Caltex and the AMP Foundation, who as well as assisting with the day, formed teams and much to the enjoyment of the boys, took part in a light-hearted game of touch footy during the lunch break. Many thanks to everybody at Riverview College (and to Mark White in particular) for their assistance and for allowing us to use their beautiful ovals and other facilities.
- The 11th Wadjemup Cup at Rottnest Island was held on the first weekend in November. The event saw 120 students accompanied by almost as many Clontarf partners, family members and friends, travel to Rottnest for a weekend of football and fun. Participants, who were drawn from 15 Western Australian Academies, earned the right to take part because of

their excellent behaviour, attendance and commitment to their schooling. The grand final was a seesawing spectacle which saw the Rangers (Girrawheen, Swan View, Northam Academies) and Titans (Midwest JWC, Carnarvon, Gilmore Academies) combined sides draw the match with the equalising point kicked after the siren. Special thanks to a group of volunteers from Programmed and also to our friends at the Rottnest Island Authority for their hard work in hosting the event.

- The Northern Carnival is the Foundation's largest carnival. 2017 saw more than 400 junior participants from 18 Academies in WA and NT converge in Kununurra with the Rosebery Academy narrowly coming out on top over Centralian Middle Academy.
- The 15th Goldfields Cup held in Kalgoorlie involved eight teams in two divisions, with Clontarf and Goldfields Academies adding to their trophy cabinets.
- The Territory Cup was held in Palmerston, south of Darwin. Senior boys from eight

Academies in the Northern Territory were involved, with Centralian Senior Academy (Alice Springs) claiming victory in the grand final over the combined Arnhem Team (Jabiru, Gunbalanya, Yirrkala and Nhulunbuy Academies).

- The NSW Clontarf Senior Carnival took place in Dubbo and involved over 150 senior students from 18 NSW Academies. Melville Academy (Kempsey) took the honours in a nail-biting final against Inverell Academy.

We would also like to congratulate former Midwest Academy member Liam Ryan who was selected by West Coast at number 26 in the AFL national draft. It was the perfect way to cap off a terrific 2017 which saw Liam kick 73 goals for Subiaco in the WAFL. He was joined by 2014 Clontarf Academy graduate Jarrod Garlett who was drafted by Carlton. We wish the two boys who are listed in the Roll of Honour on page 16 of this report all the best in the 2018 AFL season.

Boys from Bourke and Brewarrina Academies (NSW) combine forces during a Clontarf rugby league carnival.





Yirrkala Academy (NT) boys learn about the importance of dental hygiene during a check up with Miwatj Health.

CRICKET

We are very pleased to advise that our relationship with Cricket Australia continues to strengthen with training sessions, games and carnivals, integral components of the Clontarf calendar. Under our current partnership agreement:

- Every Clontarf boy takes part in a minimum of 12 sessions of intra-Academy cricket per year.
- At least one cricket carnival per year is held in each state or Clontarf region with every Academy entering teams in at least one of these carnivals.
- Boys from many Academies conduct cricket clinics in their feeder primary schools.

During 2017 – 4,252 boys participated in 1,032 games and/or training sessions.

In addition, 860 boys participated in 18 carnivals and in doing so, played another 230 games of cricket.

We would like to acknowledge and thank Cricket Australia Chairman David Peever, CEO James Sutherland, and outgoing Executive General Manager Game Development Andrew Ingleton and his team on supporting the use of cricket as a vehicle for improving the life outcomes of every Clontarf participant.

HEALTH

Throughout 2017, various local health care providers carried out health checks on 4,215 of our boys. 3,837 medical conditions requiring either treatment or

ongoing monitoring were detected. Tooth decay, gum disease, obesity, skin conditions, mental health, asthma, anaemia, nutrition, eye and ear problems accounted for 65% of the conditions detected. The remaining 35% encompassed a further 18 conditions with the two most common of those being alcohol use and malnutrition. Arrangements have been made for 1,235 boys requiring further treatment to receive it, including 44 boys with rheumatic heart disease, 205 requiring glasses and 422 needing dental treatment. Furthermore, 83 boys required vaccinations in 2017 as a result of our health checks. The boys also attended targeted health information sessions as part of the programme. An average of 10 of these sessions were delivered by each Academy throughout the year.

CHAIRMAN AND CEO'S REPORT 2017 CONTINUED

PATRONAGE

Clontarf is fortunate and honoured to have four extremely active Patrons:

- A National Patron – His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd), Governor-General of the Commonwealth of Australia.
- A Western Australian Patron, Her Excellency the Honourable Kerry Sanderson AO Governor of Western Australia.
- Two Life Patrons, Dr Ken Michael AC and Dame Quentin Bryce AD CVO.

Throughout 2017, our Patrons made visits to Academies, advocated on our behalf and were always willing to assist the Foundation in any way possible. We acknowledge and thank our Patrons for their ongoing advocacy and support.

ANNUAL ACCOUNTS

In 2017, the Foundation achieved an accounting surplus of \$2,737,108 for the year (or 6.6% of revenue). This reflects a combination of additional funding raised to support future expansion (which is not permitted to be deferred under accounting principles), combined with savings obtained from initiatives designed to maximise the value of every dollar of the Foundation's spending.

Revenue of \$41.19 million increased by 19% on the prior year, reflecting the similar increase in the number of young men the Foundation worked with in 2017, relative to the prior year. Expenditure grew by 20% to \$38.46 million, largely driven by a full year of operations of all 14 of the Academies opened in the prior year and the commencement of 13 new Academies during 2017. The surplus achieved will

assist the Foundation to cater for the growth in costs that will inevitably result from the operation of these Academies for a full year and also help fund the extra number of participants that will result from our network of Academies maturing and/or the establishment of new Academies.

It is the Foundation's policy to achieve modest annual cash surpluses and consequently, over time, to accumulate a cash reserve that will help protect our operations from the impact of unforeseen variations in the timing of cash receipts. This cash reserve also allows for:

- 'Top Ups' in cases where contracts do not allow for cost escalation or growth in existing Academies.
- Gaps in the flow of funds that sometimes occur between the end of an old agreement and the commencement of a new one.

The Centralian Senior Academy (NT) team was the first ever team from the Northern Territory to enter the RACV Energy Breakthrough race event held in November.



The practice of generating a modest surplus is supported by the Australian Charities and Not-for-profits Commission ('ACNC'), which in its Australian Charities Report for 2015, noted that there was an increasing awareness by charities that it was necessary to generate small surpluses as part of ensuring their financial health in the event of funding uncertainties. The report also noted that nationally, around 60-65% of charities reported a surplus at an average of 8.7% of income.

At the end of 2017, the Foundation had a 'free cash' position of approximately \$11 million. In light of its size and continuing expansion, the Foundation considers this to be appropriate to manage the risks generated by the uncertainties described above. The cash balance stood at \$10.9 million, with a further \$53.5 million held

in longer term investments to generate operational funds. This is offset by \$51 million received for future funding periods from government and other partners. The Foundation monitors these funds extremely carefully to ensure that they are not spent in advance of programme delivery. In the extremely unlikely event that the Foundation was not able to continue its operations, this \$51 million would be returned to funding partners.

FUNDING

The Foundation endeavours to source its funds in approximately equal proportions from the Federal Government, the relevant State or Territory Governments and the private sector. During 2017, income was sourced as follows (please refer to Notes 5 and 6 in the financial statements for further information about cash received):



Year 6 student Benji Walsh (Barambah Academy, QLD) hooks a fish during an engagement camp.



Billy Pareroultja (Yirara Academy, NT) learns the ropes during a visit to the local fire station in Alice Springs.

Federal Government	\$15,102,504
WA Government	\$4,424,681
NT Government	\$2,002,000
VIC Government	\$540,000
NSW Government (including partner school contributions)	\$3,910,000
QLD Government	\$2,386,102
Non-government partner schools	\$626,666
Corporate and philanthropic sectors	\$11,011,458
Interest and miscellaneous revenue	\$1,193,831
Total	\$41,197,242

CHAIRMAN AND CEO'S REPORT 2017 CONTINUED

The Federal Government contributed 36% of the total income for the year under the Indigenous Advancement Strategy (IAS) managed by the Department of Prime Minister and Cabinet (DPMC) and the Department of Health.

We enjoy a very strong and cooperative relationship with the Youth Engagement & Transitions Team (DPMC) and appreciate the assistance provided by Liz Hefren-Webb, Fiona Sawyers, Lauren Willis and Aaron Davison.

We wish to thank the Prime Minister the Hon. Malcolm Turnbull MP, Hon. Julie Bishop MP, Senator the Hon. Nigel Scullion, Hon. Barnaby Joyce MP, Hon. Scott Morrison MP, Senator the Hon. Marise Payne, Senator the Hon. Arthur Sinodinos AO, Mr Mark Coulton MP, Mr

David Gillespie MP and Mr Steve Irons MP for their support.

We also wish to acknowledge the support provided by the Hon. Linda Burney MP and Senator Mr Patrick Dodson.

Approximately 34% of the Foundation's funding was provided by the Western Australian, Northern Territory, Victorian, New South Wales and Queensland Governments.

In Western Australia, we wish to thank the Premier the Hon. Mark McGowan MLA, Hon. Ben Wyatt MLA, Hon. Sue Ellery MLC and Hon. Alannah MacTiernan MLC for their support of Clontarf during their first year in office.

We continue to work very closely with the Western Australian Department of Education and we thank them for their

ongoing support, in particular Sharyn O'Neill, Lindsay Hale and Stephen Baxter. Additionally, we thank those from the Western Australian Department of Primary Industries and Regional Development for their continued support of Clontarf through the Royalties for Regions programme.

The working relationships and the support we receive in the Northern Territory continue to be outstanding. We wish to recognise and thank the Chief Minister the Hon. Michael Gunner MLA, the Minister for Education Eva Lawler MLA, Vicki Baylis and Susan Considine of the Department of Education.

In Victoria, we wish to acknowledge the Deputy Premier and Minister for Education the Hon. James Merlino MP, Angela Singh and Gerry Finnigan of the Department of Education and Training's Koorie Outcomes Division.

In New South Wales, we wish to acknowledge the Premier the Hon. Gladys Berejiklian MP, Deputy Premier the Hon. John Barilaro MP, Hon. Rob Stokes MP, Hon. Victor Dominello MP, Hon. Rick Colless MP, Georgina Harrison, Michelle Hall, Mary Senj, Christopher King, Maddy McClure, Kim Withers, Matt Crocker, Brad Burden and other staff of the Department of Education.

In Queensland, we wish to acknowledge the former Minister for Education the Hon. Kate Jones MP and also the former Director-General of the Queensland Department of Education and Training, Dr Jim Watterson for their support of Clontarf since our commencement in Queensland in 2015. We wish them both the very best in their new roles. We look forward to continuing to work closely with Selwyn Button at the Department of Education and Training along with the incoming Director-General and new Minister for Education.

The remaining third of our operating revenue was provided by the private sector. As we have done in previous years, we wish to underline how critical our corporate and philanthropic supporters are to our success. Not only do they serve as an important source of funds, they also:

- allow us to maintain a high degree of flexibility,
- help us retain our independence,
- serve as sources of influence and advice,
- provide jobs for our graduates.

A list of companies and organisations that provided financial support throughout the year is presented on page 50 of this

report. Within this context, we welcome the new partners that joined us during the year including Bank of Queensland, Bennelong Foundation, Berkshire Hathaway, Blacktown Workers Club, Bunbury City Council, Bunzl, Civeo, Cotton Australia, Deutsche Bank AG, DHL Express, Hastings Deering, Mitsubishi Corporation, Perkins Builders, Pinsent Masons, Protech, Rotary Club of Manly, Rules Club Wagga, Snowy Hydro, Sunberg Family Foundation, Sydney Airport, UGL Limited, WentWest, Winc and WorkPac. We also thank the following organisations for extending their significant partnerships with us for an additional term – AMP Foundation, Australian Rugby League Commission (NRL), ClubsNSW, Cricket Australia, Crown Resorts Foundation, Estate of the Late Cecil Thomas Shannon (via Perpetual), Fairbridge Foundation, Glencore Coal Assets Australia, Google Australia, Goldman Sachs Gives, Greater Charitable Foundation, Iluka Resources, Kellogg Australia Charitable Foundation, Packer Family Foundation, Rio Tinto Australia, Water Corporation, WesCEF and Woodside Energy.

The financial support we receive from our Aboriginal and Torres Strait Islander partners is particularly valuable. This not only sends a clear signal that the local Aboriginal and Torres Strait Islander people support our work but also delivers the private funding component for a number of remote Academies that would otherwise be difficult to fund. Our sincere thanks go to the Boards of Yeperenye and Maari Ma Health.



Izaac Watego Morgan (Bentley Park Academy, QLD) raises the nation's flag during an ANZAC Day service in Cairns.



Shalvey Academy (NSW) boys have fun while putting their computing skills to the test.

CHAIRMAN AND CEO'S REPORT 2017 CONTINUED

ADVOCACY

Under our current funding model, our confirmed growth is dependent on our ability to raise an ever increasing amount of money from the private sector.

The fact that we have been able to do this year on year for the past 18 years is a tribute to both:

- the long term commitment and loyalty of our partners and,
- the dedication of an energetic group of advocates (companies as well as individuals).

It further follows that without the continued support of these loyal friends, our goal of reaching 16,000 boys across the country will not be possible. Within this context, we acknowledge and thank the following individuals and organisations for the lunches and other events held to introduce us to their associates, customers and broader network:

- AMP Foundation
- Caltex Australia
- Newgate Communications
- NRL
- Trans-Tasman Business Circle
- TLA Worldwide
- Fox Sports

We also thank and acknowledge the efforts of a number of powerful advocates (most of whom have expressed the wish to remain anonymous). The fact that they have chosen not to be named in no way detracts from the respect and regard that everyone at Clontarf has for their efforts on our behalf.

DIRECTORS AND STAFF

The long term success of the Clontarf programme hinges on our ability to continually employ the best staff for the job and then engage them in an ongoing professional development programme as part of the continuous learning ethos of the Foundation.

What we cannot teach or instil in our staff is the unique ability to go above and beyond the call of duty on a daily basis, show an enormous level of genuine care and interest in every single boy in the programme as well as have the resilience to deal with the external factors that come with working with such an at risk group of teenage boys.

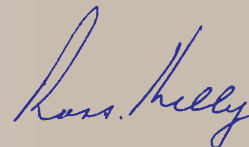
The calibre of the people that Clontarf employs is paramount and the critical factor to our success.

The Foundation now employs over 330 men and women who, as well as possessing the essential qualities listed above, are hardworking and completely dedicated to helping our young men achieve their full potential.

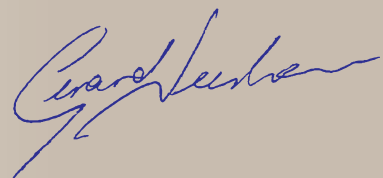
To all of you, we say a sincere thank you for believing in our boys and for your unfailing willingness to go the extra mile to help them achieve.

We also acknowledge the work of our volunteer Board Members and thank them for their commitment.

2017 proved to be another outstanding year for Clontarf and we can't wait for bigger and better things in 2018!



Ross Kelly AM
Chairman



Gerard Neesham OAM
Chief Executive Officer

*Painting fences is just one way
Warmambool Academy (VIC) gives
back to the local community.*



Year 10 boys from Katherine Academy (NT) enjoy a dip at Edith Falls during the 'Katherine Clontarf Experience' in August.



ROLL OF HONOUR

EDUCATION

- **Allan Donohue** (Melville, NSW, 2017)
Bachelor of Science at Macquarie University
- **Anton Johnson** (Robinvale, VIC, 2017)
Bachelor of Business at Melbourne Institute of Technology
- **Baily Scott-Aitken** (Dubbo Senior, NSW, 2017)
Bachelor of Accounting at Charles Sturt University
- **Bayleigh Dee** (Chifley Senior, NSW, 2017)
Bachelor of Game Design and Development at Macquarie University
- **Callum Williamson** (Nhulunbuy, NT, 2017)
Bachelor of Science at Flinders University
- **Connor McKelvie** (Kempsey, NSW, 2017)
Bachelor of Paramedics at Charles Sturt University
- **Daewon Morgan-Wright** (Trinity Bay, QLD, 2017)
Bachelor of Criminology at James Cook University
- **Ethan Gordon** (Dubbo Senior, NSW, 2017)
Bachelor of Social Welfare at Charles Sturt University
- **Ian Layland** (Halls Creek, WA, 2017)
Bachelor of Performing Arts at Edith Cowan University
- **Jasper John** (West Kimberley, WA, 2017)
Bachelor of Sports Science at University of Western Australia
- **Jay Beasley** (Port Macquarie, NSW, 2017)
Bachelor of Engineering at Newcastle University
- **Jordan McDeen** (Bidwill, NSW, 2017)
Bachelor of Philosophy at Macquarie University
- **Josh Flack** (Wade, NSW, 2017)
Bachelor of Information Technology at Charles Sturt University
- **Josh Forman** (Mildura, VIC, 2017)
Bachelor of Accounting at RMIT University
- **Justin Deville** (Chifley Senior, NSW, 2017)
Bachelor of Game Design and Development at Macquarie University
- **Leroy Fernando** (Melville, NSW, 2017)
Bachelor of Arts at Sydney University
- **Lucas Mackley** (Warrnambool, VIC, 2016)
Bachelor of Sports Management at Federation University
- **Martin Jeffrey** (Dubbo Senior, NSW, 2017)
Bachelor of Sport & Exercise at the University of New South Wales
- **Mitchell Marks** (Bentley Park, QLD, 2017)
Bachelor of Information Technology at James Cook University
- **Mustafa Al-Badre** (Dubbo Senior, NSW, 2017)
Bachelor of Social Welfare at Macquarie University
- **Quinton Donahue** (Cairns, QLD, 2017)
Bachelor of Law at Bond University
- **Taj Jamieson** (West Kimberley, WA, 2017)
Bachelor of Performing Arts at Edith Cowan University
- **Taylem Wason** (Warrnambool, VIC 2016)
Bachelor of Sports Management at Federation University
- **Ted Anson** (Woree, QLD, 2017)
Bachelor of Exercise Science at Griffith University
- **Zachary Ballantyne** (Woree, QLD, 2017)
Bachelor of Education at James Cook University
- **Anthony Heinemeyer** (Bourke, NSW, 2017)
Diploma of Engineering (Insearch) at University of Technology Sydney
- **Ngali Shaw** (Dubbo Senior, NSW, 2017)
Nanga Mai Award for Outstanding Achievement in Performing, Creative and Visual Arts
- **William Maynard** (Bairnsdale, VIC, 2011)
Nominated for the Ricci Marks Award

EMPLOYMENT

- **Blake Little** (Sevenoaks, WA, 2017)
Nominated for SMYL Community Services School Based Traineeships Trainee of the Year
- **Reese Strickland** (Midwest GSC, WA, 2017)
Nominated for Young Trainee of the Year

LEADERSHIP

- **Ben Williams** (Chatham, NSW, 2017)
Chatham High School Head Boy
- **Billy Wanambi** (Yirrkala, NT, 2017)
Yirrkala School Head Boy
- **Darnell Thaiday** (East Kimberley, WA, 2017)
Kununurra District High School Head Boy, Nominated for Outstanding Individual Sporting and Academic Achievement at East Kimberley Aboriginal Achievement Awards
- **Donald Flanagan-Mill** (Coodanup, WA, 2017)
Coodanup College Head Boy
- **Nunka-Wa-Ru Pearce** (Dubbo Senior, NSW, 2017)
Dubbo College Senior Campus Head Boy
- **Ted Anson** (Woree, QLD, 2017)
Woree State High School Head Boy
- **Martin Jeffrey** (Dubbo Senior, NSW, 2017)
Dubbo College Senior Campus School Vice-Captain
- **Chris Griffiths** (East Kimberley, WA, 2017)
Kununurra District High School Sports House Faction Captain, Nominated for Outstanding Individual Sporting and Academic Achievement at East Kimberley Aboriginal Achievement Awards
- **Diondre Murphy** (Brewarrina, NSW, 2017)
Brewarrina Central School Year 11 Captain
- **Jonathan Garlett** (Midwest GSC, WA, 2017)
Geraldton Senior College Year 11 School Leader
- **Steven Brown** (East Kimberley, WA, 2017)
2017 Junior Person of the Year at the East Kimberley Aboriginal Achievement Awards
- **Shaun Hodgson** (Katanning, WA, 2017)
Katanning Senior High School Year 11 Leadership Team
- **Brendon Minkulk** (Gunbalanya, NT, 2017)
Gunbalanya Community School Representative for School Board
- **Declan Miller** (Centralian Middle, NT, 2017)
Centralian Middle Year 10 School Captain
- **Nathan McDonald** (Midwest JWC, WA, 2017)
John Willcock College Year 10 School Leader
- **Quincy Ross** (Delroy, NSW, 2017)
Dubbo College Delroy Campus Year 10 School Captain
- **Kyjuan Crawford** (Dubbo South, NSW, 2017)
Dubbo College South Campus School Year 10 Vice-Captain
- **Bradley Smith-Kempton** (Carnarvon, WA, 2017)
Carnarvon Community College Year 10 Student Councillor
- **Steven Le Milliere** (Moree, NSW, 2017)
Moree Secondary College Year 9 Junior School Captain
- **Xavier Wright** (Midwest JWC, WA, 2017)
John Willcock College Year 9 School Leader
- **Bayden Franey** (Rosebery, NT, 2017)
Rosebery Middle School Year 9 Student Representative Council
- **Dylan Smith** (Quirindi, NSW, 2017)
Quirindi High School Year 8 Student Representative Council
- **Saul McKennay** (Carnarvon, WA, 2017)
Carnarvon Community College Year 8 Student Councillor

- **Traezehl Kelly** (Carnarvon, WA, 2017)
Carnarvon Community College Year 8 Student Councillor
- **Dion Walsh** (Barambah, QLD, 2017)
Cherbourg State School Year 6 School Captain
- **Keelan Nicholls** (Brewarrina, NSW, 2017)
Brewarrina Central School Year 6 School Captain
- **Evander Mickelo** (Barambah, QLD, 2017)
Cherbourg State School Year 6 School Vice-Captain
- **Ty Boney** (Brewarrina, NSW, 2017)
Brewarrina Central School Year 6 School Vice-Captain
- **Alex Katona** (East Kimberley, WA, 2017)
Kununurra District High School Year 6 Student Councillor
- **Eric Cox** (East Kimberley, WA, 2017)
Kununurra District High School Year 6 Sports House Faction Captain
- **Gilbert Cox** (East Kimberley, WA, 2017)
Kununurra District High School Year 6 Sports House Faction Captain
- **Kenneth Gordon** (East Kimberley, WA, 2017)
Kununurra District High School Year 6 Sports House Faction Captain

SPORT

The Foundation is very proud of the achievements of all boys within our programmes. Here we make special mention of those who represented their State or Territory in U/16 level or above:

NATIONAL REPRESENTATION

Australian Rules Football

- **Clarence Baird** (Rosebery, NT, 2017)
Flying Boomerangs Team
- **Ezekiel Bolton** (Girrawheen, WA, 2017)
Flying Boomerangs Team
- **Tyrell Lui** (Palmerston, NT, 2017)
Flying Boomerangs Team

Cricket

- **Martin Jeffrey** (Dubbo Senior, NSW, 2017)
Sydney Sixers Indigenous Open Men's (Captain), NSW CHS Tour to England, NSW CHS 2nd XI (Captain), Orana Outlaws (Winners of Plan B Regional Bash), NSW All School Open Cricket Team, ACT/NSW Country U/17 Team

Basketball

- **Stephen Collins** (Wade, NSW, 2017)
National U/16 Basketball Team tour to the USA
- **Tamuri Wigness** (Cairns, QLD, 2017)
Scholarship to the Australian Institute of Sport (AIS) Centre of Excellence in Canberra

Softball

- **Kingsley Dawson** (Midwest GSC, WA, 2017)
Australian U/18 Softball Team
- **Jordan Jones** (Chatham, NSW, 2017)
Australian U/17 Softball Team

AFL PLAYERS

- **Sam Petrevski-Seton** (Halls Creek/Clontarf, WA, 2016)
Made AFL Debut with Carlton
- **Brandon Parfitt** (Sanderson/Casuarina, NT, 2014)
Made AFL Debut with Geelong
- **Cedric Cox** (Halls Creek, WA, 2014)
Made AFL Debut with Brisbane
- **Kayle Kirby** (Swan Hill, VIC, 2015)
Made AFL Debut with Collingwood
- **Liam Ryan** (Midwest GSC, WA, 2013)
Drafted to West Coast via 2017 AFL Draft
- **Jarrold Garlett** (Clontarf, WA, 2014)
Drafted to Carlton via 2017 AFL Draft

NRL PLAYERS

- **Darren Caulton** (Palmerston, NT, 2017)
Contracted to play with the Parramatta Eels U/18 Team
- **Senn Kane** (Palmerston, NT, 2017)
Contracted to play with the Canberra Raiders U/18 Team

STATE/TERRITORY REPRESENTATION

Australian Rules Football

Chris Scott, Denim Ranger, Dylan Curley, Jerome Ugle, Leno Thomas, Owen Dann, Patrick Farrant, Zackary Phillips (Umpire) – (WA)

Barrindi Ngurruwutthun, Jacon Lampton, Robbie Campbell, Rodney Baird – (NT)

Rugby League

Aiden Lake, Lachlan Williams – (NSW)

Brenton Brooking, Brock Johnson, Damon Duncan, Dylan Rosas, Lachlan Braun – (NT)

Rugby Union

Floyd Keighran, Kevin Turner, Michael Taylor – (NT)

Other Sports

Jonathon Garlett (WA) – Athletics
Jarrod Gibson, Logan Ellis (NSW) – Touch Rugby
Kokowam Dick (QLD) – Volleyball
Dan Gray (QLD) – Polo Cross

CORPORATE STRUCTURE

The Clontarf Foundation (ACN 131 909 405) is a not-for-profit organisation incorporated as an unlisted public company limited by guarantee under the Corporations Act 2001.

The Foundation is registered with the Australian Charities and Not-for-profits Commission (ACNC).

The Foundation is recognised as a Public Benevolent Institution and has deductible gift recipient status.

The Foundation has a Board of 10 Directors, nine of whom are Independent Non-Executive Directors. A minimum of five Board meetings are held annually.

The Foundation's auditors are:
Deloitte Touche Tohmatsu
Tower 2, Brookfield Place,
123 St Georges Terrace, Perth, WA, 6000

SENIOR STAFF

Chief Executive Officer: Gerard Neesham
Chief Operations Officer: Craig Brierty
CFO & Company Secretary: Jane Conder
GM Partnerships & Communications: Shane Kiely
GM Employment: Marcus Harrold
GM Development: Liam Toner
Zone Manager WA/NT: Gavin Greaves
Zone Manager NSW: Brendan Maher
Zone Manager QLD: Dan McNamee
Regional Manager VIC: Charlie Shannon
Regional Manager NT Northern: Nathan Baunach
Regional Manager NT Central: Shaun Cusack
Regional Manager WA Northern: Phil Docherty
Regional Manager WA Central: Xavier Menage
Regional Manager WA Southern: Michael Lay
Regional Manager NSW North: Brenden Petterson
Regional Manager NSW Mid-NC: Tony Delaney
Regional Manager NSW Central: Dan Toner
Regional Manager NSW South: Ryan Woolfe
Regional Manager QLD: Andrew McDonagh
Regional Manager QLD FNQ: Chris McDonald
Regional Manager QLD North: Nathan Perrin



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DIRECTORS

Chairman:

Ross Kelly, AM, B.E (Hons), FAICD.

Mr. Kelly is a professional Company Director who was previously Director of Operations - Asia Pacific for PA Management Consultants. He is currently Chairman of Wood & Grieve Ltd and was previously Chairman of Clough Ltd, Sumich Group Ltd, Orbital Corporation Ltd, Beltreco Ltd, Otraco International and Fraser Range Granite NL and a director of Aurora Gold Ltd, PA Consulting Services Ltd and the Fremantle Football Club Ltd.

Director and Chief Executive Officer:

Gerard Neesham, OAM, Dip.Ed.

Mr Neesham has been Chief Executive Officer of the Clontarf Foundation since 2000. He is a qualified teacher and has spent seven years teaching in WA and NT. Mr Neesham's previous experience includes Executive Officer WA Water Polo Association, Coach Fremantle Football Club, Coach Claremont Football Club and Coach Water Polo WA Institute of Sport.

Director:

Danny Ford, B.S.W, Dip.Teach.

Mr Ford is an independent consultant, a Board Member of the Polly Farmer Foundation, Board Member of the Aboriginal Alcohol and Drug Service and currently works part-time with BGC as a Community Relations Manager. He has held many senior positions within the WA State Public Service including being an Executive Member of the Department of Community Development, the Department of Housing and Works, and the Department of Indigenous Affairs. Mr Ford has been involved in numerous community groups and sporting initiatives, especially for youth, over the past 30 years.

Director:

Marilyn Morgan, B.App.Sc. (Physio),

Grad.Dip. (Comm. Ind. Health)

Ms Morgan is a physiotherapist and Chairperson of the National Association of Aboriginal and Torres Strait Islander Physiotherapists. She is a Director of Protective Behaviours Board of WA, Big River Impact Foundation, Kaitjin Mia Mia Aboriginal Foundation ("the Bush University") and a member of the Close the Gap Campaign Steering Committee and the Aboriginal National Health Leadership Forum. Ms Morgan is an Honoured Member of the Australian Physiotherapy Association. Ms Morgan is a national and international speaker on Aboriginal health, education and social and emotional well-being. Ms Morgan was formerly a Commissioner of the Conservation Commission WA and a Director of the Aboriginal Economic Development Council WA.



Director:**David Neesham**, OAM, B.D.Sc., MBA, FICD.

Mr Neesham is a dentist who has considerable experience in the State Public Service, serving as a Member on the Dental Board of Western Australia, Director of the Dental Health Services – Health Department of WA, Member of the Faculty of Medicine and Dentistry – UWA, Councillor of the Australian Dental Association, Chairman of the WA Sports Council and Chairman of Healthways Sports Committee. He was also an Australian Olympic Water Polo Player (four times, twice as Captain).

Director:**Harry Neesham**, B.Com, FCPA.

Mr Neesham is a Certified Practicing Accountant. He is the immediate past Chairman of Charity Link Inc. Mr Neesham also has extensive expertise in the area of workers compensation having been Executive Director of Workcover Western Australia, Deputy Chairman and Member of the Workers Compensation and Rehabilitation Commission, Member of the Premium Rates Committee, Chair of the Public Service Task Force on Workers Compensation and Chair of the Australian Heads of Workers Compensation Authorities Committee.

Director:**Tom O'Leary**, B.Juris, LLB.

Mr O'Leary was appointed Managing Director and Chief Executive Officer of Iluka Resources Limited in September 2016. Iluka Resources is an ASX-listed company involved in the exploration, project development, operations and marketing of mineral sands. Iluka has operations in Australia and Sierra Leone; projects in Australia, Sierra Leone, Sri Lanka and Kazakhstan; and a globally integrated

marketing network. Mr O'Leary was previously Managing Director of Wesfarmers Chemicals, Energy and Fertilisers division, having joined Wesfarmers in 2000 in a Business Development role. Prior to this, Mr O'Leary worked in London for 10 years in finance law, investment banking and private equity.

Director:**Ennio Tavani**, FCA, M.Bus, Grad.Dip (Accounting).

Mr Tavani is a Chartered Accountant and was a founding partner of Moore Stephens, Chartered Accountants. He has served on numerous Boards, most recently as Chairman of Variety Central Asia Middle East Council and a member of the Variety International Board of Directors. Mr Tavani was also previously a Board Member of the Italian Chamber of Commerce, Chairman of the Curtin University Alumni, Observer of the Curtin University Council, Member of the Finance and Staffing Committee and Audit Committee of Curtin University, Director of Curtin University Theatre Company, Commissioner of the Western Australia Super Soccer League, Board Member of Corpus Christi College, Vice President of the Western Australia Soccer Federation, President of Perth Soccer Club, Board Member of the Perth Institute of Contemporary Arts and President of the West Australian-Vietnam Business Council. In addition, Mr Tavani currently serves on the Boards of several corporate entities.

Director:**Brian Tyson**

Mr Tyson is the Managing Partner of Newgate Australia and senior counsel to Newgate Research. Mr Tyson is one of Australia's leading communications practitioners with

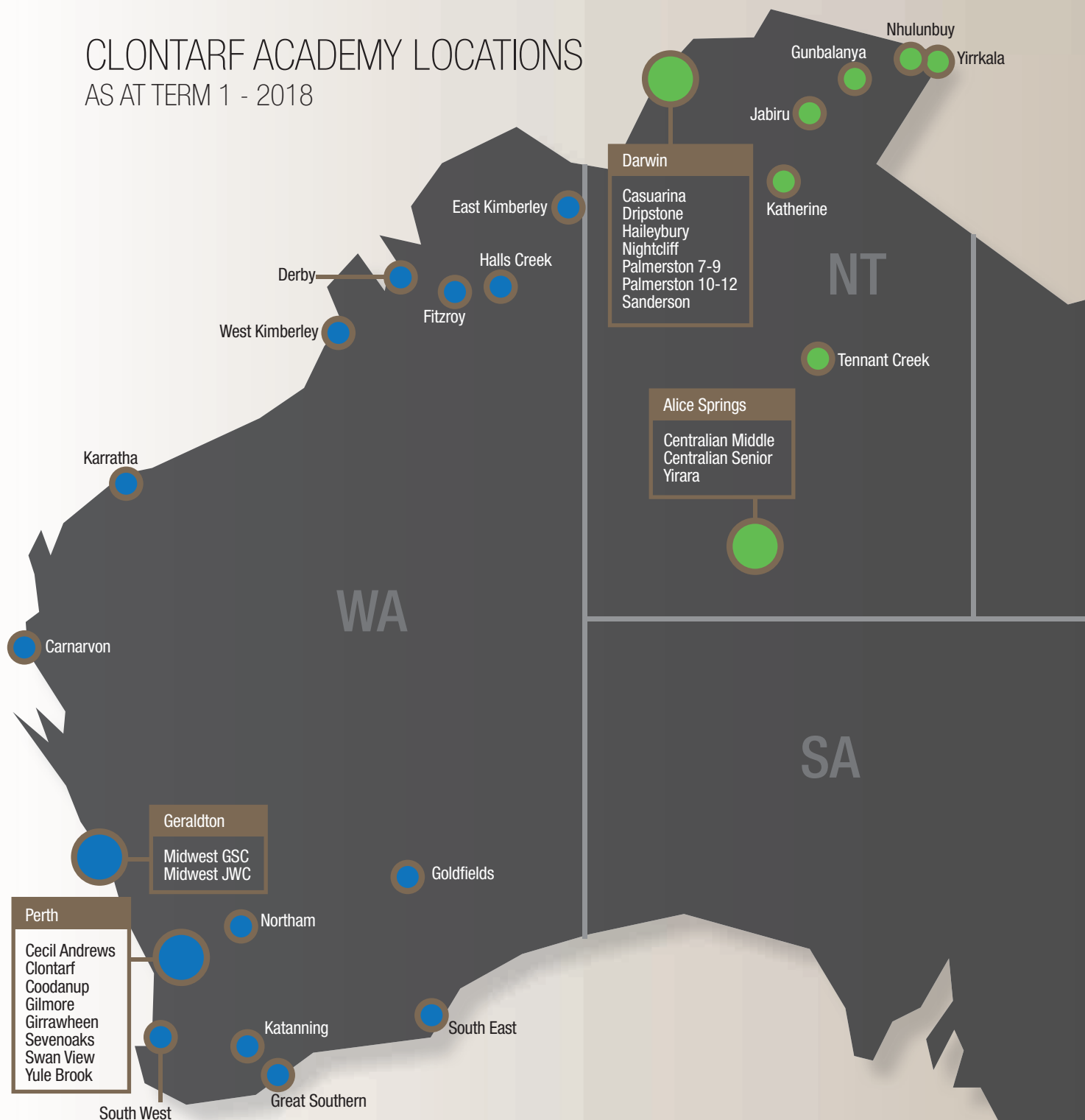
expertise in strategic issues management, government relations, media management, financial transactions and community campaigning. He is involved with many of the leading industry advocacy bodies in Australia including Infrastructure Partnerships Australia, Transport and Tourism Forum, Property Council of Australia and the Sydney Business Chamber. Mr Tyson is also Director of the Sydney Swans AFL club, Temple Executive Search, Porta Group (UK) and the Committee for Sydney. Prior to his career in consultancy, Brian was a school teacher, journalist for The Land newspaper and a political adviser to the Greiner and Fahey Governments in New South Wales.

Director:**John Gillam**, B.Com, FAICD, FAIM.

Mr Gillam is a professional Company Director. He worked for 20 years within the Wesfarmers Group where he was the CEO of Bunnings from 2004 to 2016 and the Chairman of Officeworks from 2008 to 2016. Other roles during Mr Gillam's Wesfarmers career included Managing Director of CSBP and Company Secretary. Prior to Wesfarmers, Mr Gillam was General Manager of Medical Corporation Australia Ltd and he also worked in KPMG's corporate recovery and corporate finance areas. Mr Gillam is a non-executive director of CSR Limited as well as a board member of the Heartwell Foundation and Ruyton Girls' School.

CLONTARF ACADEMY LOCATIONS

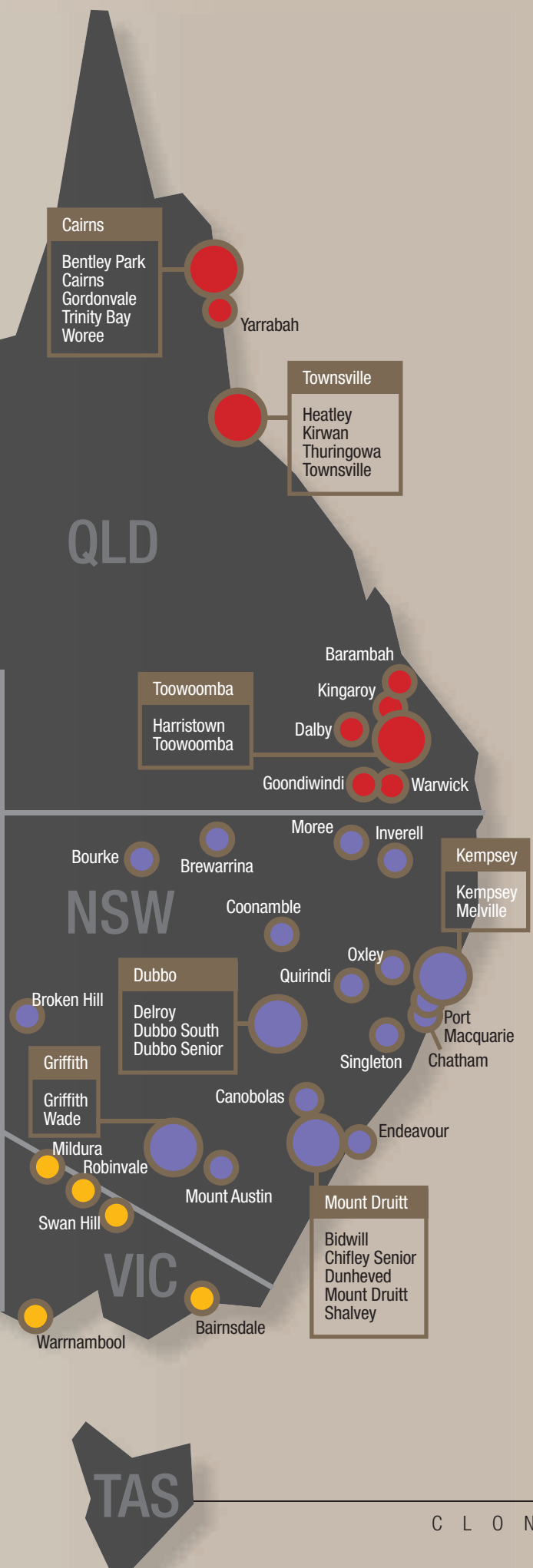
AS AT TERM 1 - 2018



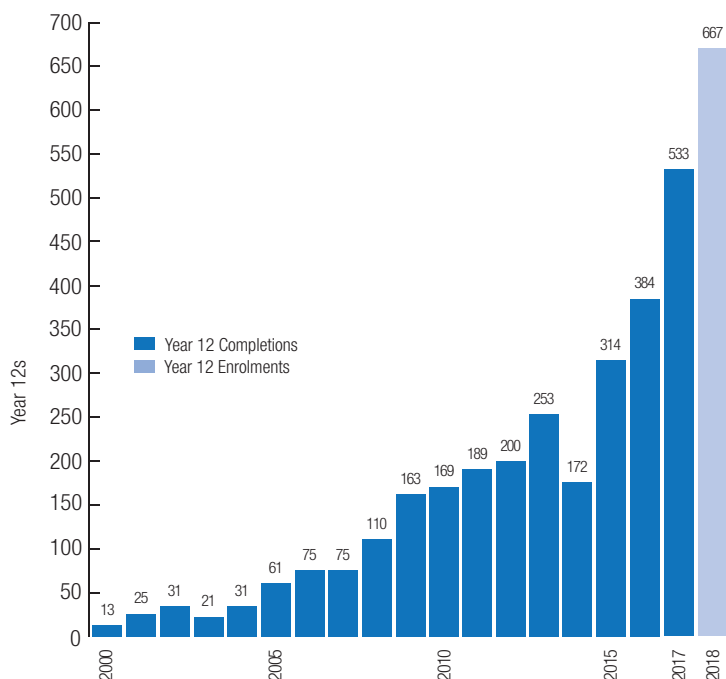
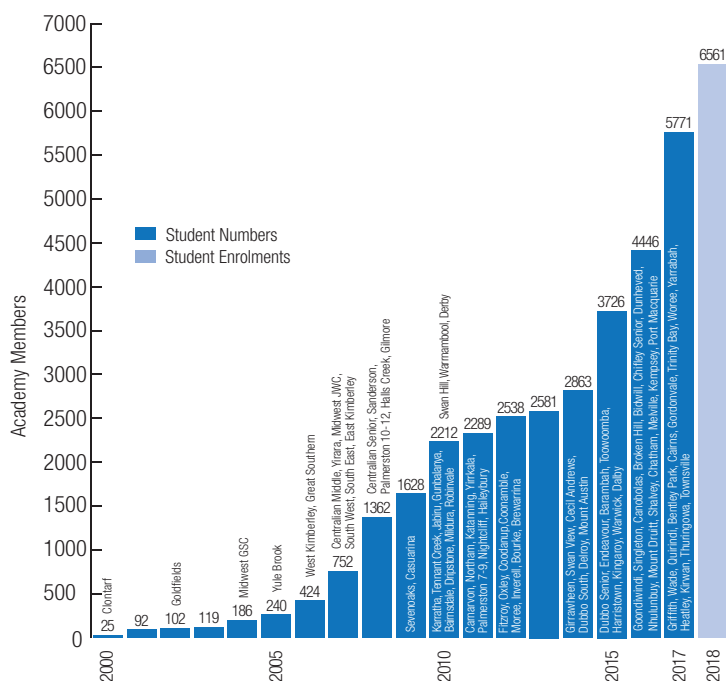
Full address and contact details for each Academy are available on our website www.clontarf.org.au

The Foundation continued to achieve consistently good results in 2017:

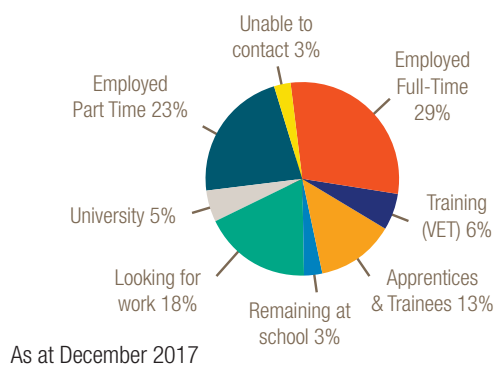
- Average school attendance – 79%
- 61% of Clontarf students attended school > 80%
- 533 students completed Year 12 in Clontarf Academies
- 78% of Year 12 students achieved a fully recognised graduation



OUR FOUNDATION CONTINUES TO GROW



2016 CLONTARF FOUNDATION YEAR 12 LEAVERS



CLONTARF ACADEMY LOCATIONS

AS AT TERM 1 - 2018

WESTERN AUSTRALIA

- 1 **Carnarvon (2011)**
Director: Mike Plumb
Carnarvon Community College
- 2 **Cecil Andrews (2014)**
Director: Darren Davis
Cecil Andrews Senior High School, Seville Grove
- 3 **Clontarf (2000)**
Director: Daniel Southern
Clontarf Aboriginal College, Waterford
- 4 **Coodanup (2012)**
Director: Craig Callaghan
Coodanup College, Mandurah
- 5 **Derby (2010)**
Director: Michael Harris
Derby District High School
- 6 **East Kimberley (2007)**
Director: James Castles
Kununurra District High School
- 7 **Fitzroy (2012)**
Director: Ian Brown
Fitzroy Valley District High School, Fitzroy Crossing
- 8 **Gilmore (2008)**
Director: Stephen Davies
Gilmore College, Orelia
- 9 **Girrawheen (2014)**
Director: Wayne Young
Girrawheen Senior High School
- 10 **Goldfields (2002)**
Director: Brett Thompson
Eastern Goldfields College & Kalgoorlie-Boulder Community High School, Kalgoorlie
- 11 **Great Southern (2006)**
Director: Phil Gilbert
North Albany Senior High School, Albany
- 12 **Halls Creek (2008)**
Director: Clint Ernst
Halls Creek District High School
- 13 **Karratha (2010)**
Director: Brad Cox
Karratha Senior High School
- 14 **Katanning (2011)**
Director: Matt Rea
Katanning Senior High School
- 15 **Midwest GSC (2004)**
Director: Karl Pirrottina
Geraldton Senior College, Geraldton
- 16 **Midwest JWC (2007)**
Director: Justin Mallard
John Willcock College, Geraldton
- 17 **Northam (2011)**
Director: Matthew Stokes
Northam Senior High School
- 18 **Sevenoaks (2009)**
Director: Rhys Lawrie
Sevenoaks Senior College, Cannington
- 19 **South East (2007)**
Director: Glen Symonds
Esperance Senior High School & Nulsen Primary School, Esperance
- 20 **South West (2007)**
Director: Boyd Davey
Newton Moore Senior High School, Bunbury
- 21 **Swan View (2014)**
Director: Brendan Welsh
Swan View Senior High School
- 22 **West Kimberley (2006)**
Director: Jack Reagan
Broome Senior High School & St Mary's College, Broome
- 23 **Yule Brook (2005)**
Director: Michael Goss
Yule Brook College, Maddington

NORTHERN TERRITORY

- 1 **Casuarina (2009)**
Director: Tom Gleeson
Casuarina Senior College, Moil
- 2 **Centralian Middle (2007)**
Director: Tom Clements
Centralian Middle School, Alice Springs
- 3 **Centralian Senior (2008)**
Director: Tyson Carmody
Centralian Senior College, Alice Springs
- 4 **Dripstone (2010)**
Director: Cameron Ilett
Dripstone Middle School, Tiwi
- 5 **Gunbalanya (2010)**
Director: Joel Ikupu
Gunbalanya Community School
- 6 **Haileybury (2011)**
Director: Andrew Wills
Haileybury Rendall School, Berrimah
- 7 **Jabiru (2010)**
Director: Leith Waterbury
Jabiru Area School
- 8 **Katherine (2008)**
Director: Ryan Friend
Katherine High School

- 9 **Nhulunbuy (2016)**
Director: Hamish Simpson
Nhulunbuy High School
- 10 **Nightcliff (2011)**
Director: Damien Zammit
Nightcliff Middle School, Rapid Creek
- 11 **Palmerston 10-12 (2008)**
Director: Tavis Perry
Palmerston College 10-12 Campus, Driver
- 12 **Palmerston 7-9 (2011)**
Director: Henry Labastida
Palmerston College 7-9 Campus, Rosebery
- 13 **Sanderson (2008)**
Director: Rory Hood
Sanderson Middle School, Malak
- 14 **Tennant Creek (2010)**
Director: Randall Gould
Tennant Creek High School
- 15 **Yirara (2007)**
Director: Charlie Lowson
Yirara College, Alice Springs
- 16 **Yirrkala (2011)**
Director: Bernie Price
Yirrkala School
- 3 **Brewarrina (2012)**
Director: Chris Bell
Brewarrina Central School
- 4 **Broken Hill (2016)**
Director: Peter Ballard
Broken Hill High School
- 5 **Canobolas (2016)**
Director: James Grant
Canobolas Rural Technology High School, Orange
- 6 **Chatham (2016)**
Director: Jeremy Long
Chatham High School, Taree
- 7 **Chifley Senior (2016)**
Director: Geoff Daniela
Chifley College – Senior Campus, Mount Druitt
- 8 **Coonamble (2012)**
Director: Adam Cohen
Coonamble High School
- 9 **Delroy (2014)**
Director: Michael Lee
Dubbo College – Delroy Campus
- 10 **Dubbo Senior (2015)**
Director: Ted Bates
Dubbo College – Senior Campus
- 11 **Dubbo South (2014)**
Director: Vili Sirilo
Dubbo College – South Campus
- 12 **Dunheved (2016)**
Director: Jarrod Sherman
Chifley College – Dunheved Campus, North St Marys
- 13 **Endeavour (2015)**
Director: Jeff Hardy
Endeavour Sports High School, Caringbah
- 14 **Griffith (2017)**
Director: Roger Penrith
Griffith High School
- 15 **Inverell (2012)**
Director: Michael Watton
Inverell High School
- 16 **Kempsey (2016)**
Director: Grant Schubert
Kempsey High School
- 17 **Melville (2016)**
Director: Angus Baillie
Melville High School, Kempsey
- 18 **Moree (2012)**
Director: Eric Faulkner
Moree Secondary College – Albert Street Campus & Carol Avenue Campus

VICTORIA

- 1 **Bairnsdale (2010)**
Director: Paul Carroll
Bairnsdale Secondary College
- 2 **Mildura (2010)**
Director: Mick James
Mildura Senior College & Chaffey Secondary College
- 3 **Robinvale (2010)**
Director: Leon Johnson
Robinvale College
- 4 **Swan Hill (2010)**
Director: Danny Fraser
Swan Hill College
- 5 **Warrnambool (2010)**
Director: Mick Riddle
Warrnambool College & Brauer College

NEW SOUTH WALES

- 1 **Bidwill (2016)**
Director: Douglas Want
Chifley College – Bidwill Campus
- 2 **Bourke (2012)**
Director: Dane Parnaby
Bourke High School



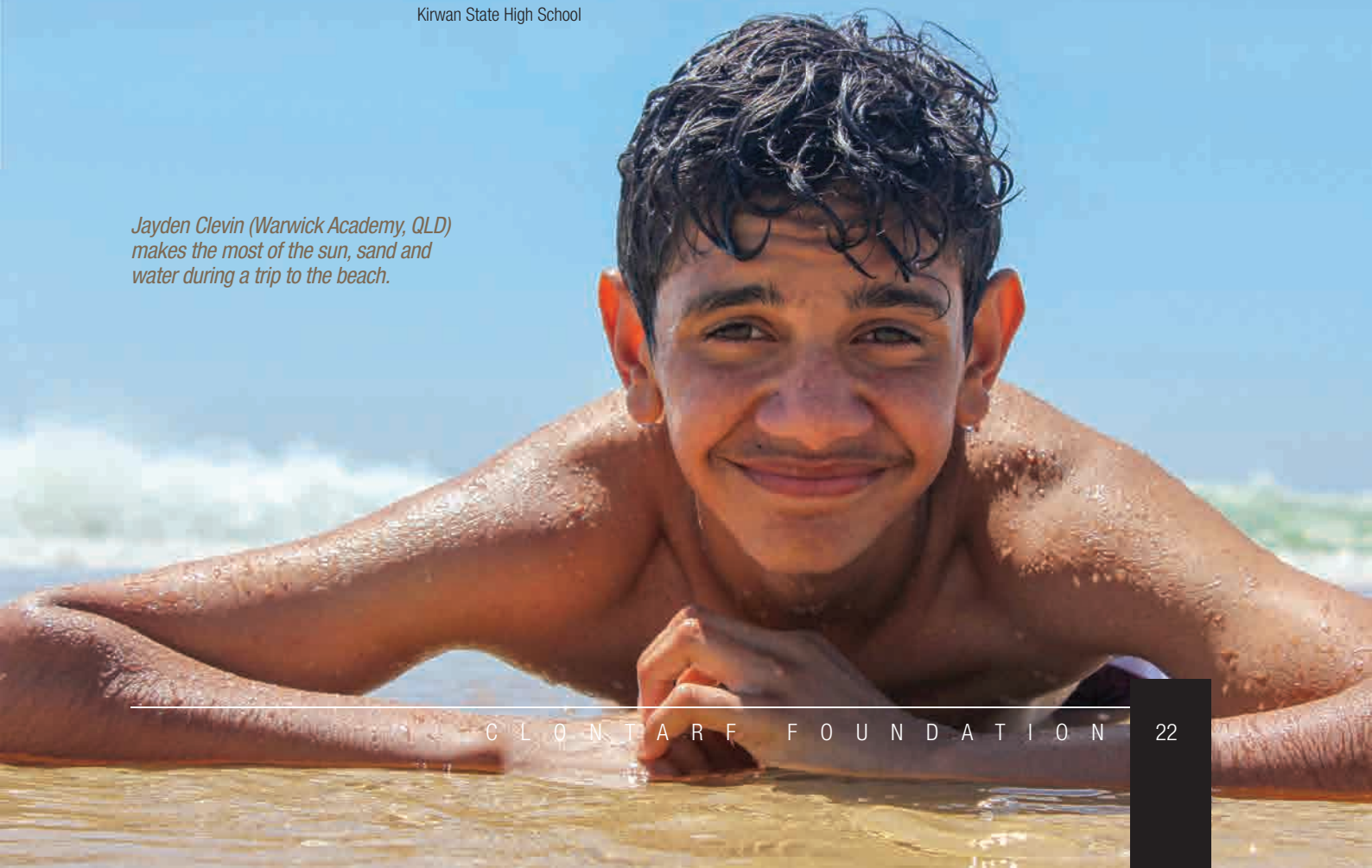
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- 19 **Mount Druitt (2016)**
Director: Luke Swain
Chifley College – Mount Druitt
Campus, Dharruk
- 20 **Mount Austin (2014)**
Director: Patrick Edmonds
Mount Austin High School,
Wagga Wagga
- 21 **Oxley (2012)**
Director: Tom Lahrs
Oxley High School, Tamworth
- 22 **Port Macquarie (2016)**
Director: Charlie Maher
Hastings Secondary College –
Port Macquarie Campus &
Westport Campus
- 23 **Quirindi (2017)**
Director: Michael Clark
Quirindi High School
- 24 **Shalvey (2016)**
Director: Eronny Mareko
Chifley College – Shalvey Campus
- 25 **Singleton (2016)**
Director: Joel Parsons
Singleton High School
- 26 **Wade (2017)**
Director: Mick Montague
Wade High School, Griffith

QUEENSLAND

- 1 **Barambah (2015)**
Director: Michael Rees
Murgon State High School &
Cherbourg State School
- 2 **Bentley Park (2017)**
Director: Mark Brown
Bentley Park College
- 3 **Cairns (2017)**
Director: David Welch
Cairns State High School
- 4 **Dalby (2015)**
Director: Tom Hine
Dalby State High School
- 5 **Goondiwindi (2016)**
Director: Scott Grigg
Goondiwindi State High School
- 6 **Gordonvale (2017)**
Director: Cameron Campbell
Gordonvale State High School
- 7 **Harristown (2015)**
Director: Eddie Groom
Harristown State High School
- 8 **Heatley (2017)**
Director: Nathan Murphy
Heatley Secondary College
- 9 **Kingaroy (2015)**
Director: Michael Brown
Kingaroy State High School
- 10 **Kirwan (2017)**
Director: Adam Close
Kirwan State High School
- 11 **Thuringowa (2017)**
Director: Jermaine Packer
Thuringowa State High
School, Condon
- 12 **Toowoomba (2015)**
Director: Brendan O'Brien
Toowoomba State High School,
Mount Lofty
- 13 **Townsville (2017)**
Director: Anthony Mitchell
Townsville State High School,
Railway Estate
- 14 **Trinity Bay (2017)**
Director: Dan Lewinski
Trinity Bay State High School,
Manunda
- 15 **Warwick (2015)**
Director: Tom Sullivan
Warwick State High School
- 16 **Wilsonton (2018)**
Director: Justin Murphy
Wilsonton State High School,
Wilsonton Heights
- 17 **Woree (2017)**
Director: Drew Bartram
Woree State High School
- 18 **Yarrabah (2017)**
Director: Kelvin Caspani
Yarrabah State School

*Jayden Clevin (Warwick Academy, QLD)
makes the most of the sun, sand and
water during a trip to the beach.*



Independent Auditor's Report to the Members of Clontarf Foundation

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Clontarf Foundation (the "Entity") which comprises the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the declaration by those Charged With Governance.

In our opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (i) giving a true and fair view of the Entity's financial position as at 31 December 2017 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Regime and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 31 December 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

Those Charged with Governance of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Regime and the ACNC Act and for such internal control as Those Charged with Governance determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intend to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DELOITTE TOUCHE TOHMATSU

DELOITTE TOUCHE TOHMATSU



John Sibenaler

Partner

Chartered Accountants

Perth, 6 March 2018



The Academy room is an ideal place to work and play for the boys at Woree Academy (QLD).

CLONTARF FOUNDATION ACN 131 909 405 FINANCIAL REPORT

FOR YEAR ENDED 31 DECEMBER 2017

CONTENTS

Directors' Report	29 - 30
Auditor's Independence Declaration	31
Financial Statements	33 - 34
Notes to the Financial Statements	35 - 49
Directors' Declaration	49

Warwick and Harristown Academies compete for the ball during a rugby league carnival in Queensland.



DIRECTORS' REPORT

The Directors of the Clontarf Foundation (the Foundation) submit herewith the annual report of the Foundation for the financial year ended 31 December 2017. The Directors report as follows:

The names of the Directors of the Foundation during or since the end of the financial year are:

Mr Ross Kelly (Chairman)

Mr Gerard Neesham (CEO)

Mr Danny Ford

Ms Marilyn Morgan

Mr David Neesham

Mr Harry Neesham

Mr Tom O'Leary

Mr Ennio Tavani

Mr Brian Tyson

Mr John Gillam

The number of Board meetings attended by each Director during the year is set out below:

	Number eligible to attend	Number attended
Mr Ross Kelly	5	5
Mr Gerard Neesham	5	5
Mr Danny Ford	5	4
Ms Marilyn Morgan	5	4
Mr David Neesham	5	5
Mr Harry Neesham	5	5
Mr Tom O'Leary	5	4
Mr Ennio Tavani	5	5
Mr Brian Tyson	5	4
Mr John Gillam	2	2

The Foundation's long term objectives are to:

- retain participants within the education system through to graduation,
- assist graduates in their transition from school to employment or to further education or training.

To achieve these objectives, the Foundation has adopted the following strategies:

- establish a series of Academies in partnership with (but independent of) a school or college,
- employing staff with appropriate skills who can be role models and mentors to Academy participants,
- establish an employment strategy to assist graduates gain either further training or employment.

REVIEW OF OPERATIONS

A review of the Foundation's operations for the year is included in the Chairman and CEO's Report.

CHANGES IN THE STATE OF AFFAIRS

There was no significant change in the state of affairs of the Foundation during the financial year.

SUBSEQUENT EVENTS

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

PRINCIPAL ACTIVITIES

The principal activity of the Foundation during the financial year was to improve the education, discipline, life skills, self-esteem and employment prospects of young Aboriginal and Torres Strait Islander men and in doing so, equip them to participate meaningfully in society.

The Foundation's short term objectives are to:

- provide a safe environment for young Aboriginal and Torres Strait Islander men to attend school,
- encourage these young men to attend school regularly,
- encourage participants to embrace the Academy's requirements for behaviour and self-discipline.

Ms Stephanie Syme held the office as Company Secretary until 28 September 2017 when she resigned. Mrs Jane Conder was appointed as Company Secretary on 2 October 2017, and held the office during the rest of the financial year, and continues to hold the office.

Mr John Gillam was appointed as Director on 2 October 2017.

The Board of the Foundation met five times during the year ended 31 December 2017.

INDEMNIFICATION OF OFFICERS

During the financial year, the Foundation paid a premium in respect of a contract insuring the Directors of the Foundation (as named above), the Company Secretary and all executive officers of the Foundation against a liability incurred as such a Director, Secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Foundation has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer of the Foundation against a liability incurred as such an officer.

REMUNERATION

The Foundation's staff is its most important asset. Approximately three quarters of the Foundation's annual expenditure relates to employing and developing high quality staff which reflects the intensive nature of the programme. Remuneration levels are reviewed annually and, after considering the Foundation's financial position, each employee's performance and relevant external benchmarks in each state and territory in which the Foundation operates, salaries are set for the following year.

As at the end of 2017, executive and staff remuneration packages fell into the following brackets:

	# staff
\$300-\$350,000	1
\$200-\$250,000	1
\$150-\$200,000	21
\$100-\$150,000	58
Up to \$100,000	241

With the exception of the CEO, all Board Members are volunteers and accordingly receive no remuneration, superannuation or other financial benefit.

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's Independence Declaration is included on page 31 of the annual report.

This Directors' Report is signed in accordance with a resolution of Directors.

On behalf of the Directors.



Ross Kelly AM
Director
Perth, 6 March 2018

Clontarf students and staff celebrate the official opening of the six Cairns Academies (QLD) in early 2017.



The Board of Directors
Clontarf Foundation
McKay Street
Bentley WA 6102

6 March 2018

Dear Board members,

Clontarf Foundation

In accordance with Subdivision 60-C of the *Australian Charities and Not-for profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the directors of Clontarf Foundation.

As lead audit partner for the audit of the financial statements of Clontarf Foundation for the financial year ended 31 December 2017, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Australian Charities and Not-for profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

DELOITTE TOUCHE TOHMATSU

DELOITTE TOUCHE TOHMATSU



John Sibenaler
Partner
Chartered Accountants

Liability limited by a scheme approved under Professional Standards Legislation.
Member of Deloitte Touche Tohmatsu Limited



Swan View Academy (WA) boys get on board during a surfing lesson at Trigg Beach, Perth.

FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 \$	2016 \$
Revenue	5	40,003,411	32,275,277
Other income	6	1,193,831	795,402
Expenses	7	(38,460,134)	(30,840,073)
Surplus before tax	7	2,737,108	2,230,606
Income tax expense		-	-
Surplus for the year	7	2,737,108	2,230,606
Other comprehensive income, net of income tax			
Items that may be reclassified subsequently to profit or loss			
Net fair value gain on available-for sale financial assets	14	39,194	64,866
Other comprehensive income for the year, net of income tax	14	39,194	64,866
Total comprehensive income for the year		2,776,302	2,295,472

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2017

	Note	2017 \$	2016 \$
Assets			
Current assets			
Cash and bank balances	16	10,917,466	11,244,140
Trade and other receivables	8	1,357,482	1,234,149
Prepayments		408,282	345,660
Other financial assets	9	53,500,000	15,000,000
Total current assets		66,183,230	27,823,949
Non-current assets			
Other financial assets	9	792,091	723,400
Property, plant and equipment	10	8,179,381	7,487,947
Total non-current assets		8,971,472	8,211,347
Total assets		75,154,702	36,035,296
Liabilities			
Current liabilities			
Trade and other payables	11	1,719,257	1,165,156
Finance lease liabilities	17	1,620,863	1,464,074
Provisions	12	563,108	461,055
Deferred revenue	13	12,917,773	7,424,079
Total current liabilities		16,821,001	10,514,364
Non-current liabilities			
Finance lease liabilities	17	4,134,200	3,858,588
Provisions	12	77,974	-
Deferred revenue	13	38,101,819	8,418,937
Total non-current liabilities		42,313,993	12,277,525
Total liabilities		59,134,994	22,791,889
Net assets		16,019,708	13,243,407
Equity			
Capital and reserves			
Reserves	14	312,978	273,785
Retained earnings	15	15,706,730	12,969,622
Total equity		16,019,708	13,243,407



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Total	Retained Earnings	Investment Revaluation Reserve
	\$	\$	\$
Balance at 1 January 2016	10,947,935	10,739,016	208,919
Surplus for the year	2,230,606	2,230,606	-
Other comprehensive income for the year	64,866	-	64,866
Total comprehensive income for the year	2,295,472	2,230,606	64,866
Balance at 31 December 2016	13,243,407	12,969,622	273,785
Surplus for the year	2,737,108	2,737,108	-
Other comprehensive income for the year	39,194	-	39,194
Total comprehensive income for the year	2,776,302	2,727,108	39,194
Balance at 31 December 2017	16,019,708	15,706,730	312,979

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 \$	2016 \$
Cash flows from operating activities			
Receipts from customers		82,541,804	44,718,635
Payments to suppliers and employees		(38,952,187)	(29,118,454)
Interest paid		(172,892)	(265,173)
GST remitted		(3,962,690)	(3,187,838)
Net cash generated by operating activities	16.1	39,454,035	12,147,170
Cash flows from investing activities			
Interest received		1,082,984	669,075
Payments for property, plant and equipment		(2,891,553)	(2,879,545)
Proceeds from disposal of property, plant and equipment		95,459	254,526
Payments to acquire financial assets		(38,500,000)	(9,250,000)
Net cash used in investing activities		(40,213,110)	(11,205,944)
Cash flows from financing activities			
Repayment of borrowings		432,401	1,165,020
Net cash generated by financing activities		432,401	1,165,020
Net increase/(decrease) in cash		(326,674)	2,106,246
Cash at the beginning of the financial year		11,244,140	9,137,894
Cash at the end of the financial year	16	10,917,466	11,244,140

More than 120 WA Academy boys joined Clontarf staff, partners and supporters for the 11th Wadjemup Cup football carnival in November.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



Maxwell Hart-Punch and Lemill Jones from Yule Brook Academy (WA) take a break during a cricket carnival at City Beach, Perth.



clontarf
foundation

1. GENERAL INFORMATION

The Clontarf Foundation (the Foundation) is a public company limited by guarantee incorporated in Australia. The Foundation is a not for profit organisation, endorsed as a Deductible Gift Recipient and registered as a Public Benevolent Institution.

The Foundation's registered office and principal place of business is:

McKay Street
BENTLEY WA 6102
Tel: (08) 9356 2500

2. APPLICATION OF NEW AND REVISED ACCOUNTING STANDARDS

2.1. New and revised AASBs affecting amounts reported and/or disclosures in the financial statements

There have been no new and revised accounting standards that are relevant to the Foundation which became mandatorily effective in the current year.

2.2. Standards and interpretations in issue not yet adopted

AASB 9 Financial Instruments

AASB 9 issued in November 2009 introduced new requirements for the classification and measurement of financial assets. AASB 9 was subsequently amended in October 2010 to include requirements for the classification and measurement of financial liabilities and for derecognition, and in November 2013 to include the new requirements for general hedge accounting. Another revised version of AASB 9 was

issued in July 2014 mainly to include a) impairment requirements for financial assets and b) limited amendments to the classification and measurement requirements by introducing a 'fair value through other comprehensive income' (FVTOCI) measurement category for certain simple debt instruments.

Key requirements of AASB 9:

- all recognised financial assets that are within the scope of AASB 9 are required to be subsequently measured at amortised cost or fair value. Specifically, debt investments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal outstanding are generally measured at amortised cost at the end of subsequent accounting periods. Debt instruments that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets, and that have contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding, are generally measured at FVTOCI. All other debt investments and equity investments are measured at their fair value at the end of subsequent accounting periods. In addition, under AASB 9, entities may make an irrevocable election to present subsequent changes in the fair value of an equity investment (that is not held for trading nor contingent consideration recognised by an

acquirer in a business combination) in other comprehensive income, with only dividend income generally recognised in profit or loss.

- with regard to the measurement of financial liabilities designated as at fair value through profit or loss, AASB 9 requires that the amount of change in the fair value of a financial liability that is attributable to changes in the credit risk of that liability is presented in other comprehensive income, unless the recognition of such changes in other comprehensive income would create or enlarge an accounting mismatch in profit or loss. Changes in fair value attributable to a financial liability's credit risk are not subsequently reclassified to profit or loss. Under AASB 139, the entire amount of the change in the fair value of the financial liability designated as fair value through profit or loss is presented in profit or loss.
- in relation to the impairment of financial assets, AASB 9 requires an expected credit loss model, as opposed to an incurred credit loss model under AASB 139. The expected credit loss model requires an entity to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.

Based on an analysis of the Foundation's financial assets and financial liabilities as at 31 December 2017 on the basis of the facts

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

and circumstances that exist at that date, the directors of the Foundation have assessed the impact of AASB 9 to the Foundation's financial statements as follows:

Classification and measurement

All financial assets and financial liabilities will continue to be measured on the same bases as is currently adopted under AASB 139.

Impairment

Financial assets measured at amortised cost that will be carried at FVTOCI under AASB will be subject to the impairment provisions of AASB 9.

The Foundation expects to apply the simplified approach to recognise lifetime expected credit losses for its trade receivables as permitted by AASB 9. In general, the directors anticipate that the application of the expected credit loss model of AASB 9 will result in earlier recognition of credit losses for the respective items and will increase the amount of loss allowance recognised for these items.

Apart from the above, the directors do not anticipate that the application of the AASB 9 requirements will have a material impact on the Foundation's financial statements.

AASB 15 Revenue from Contracts with Customers

AASB 15 establishes a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. AASB 15 will supersede the current revenue recognition guidance including AASB 118 Revenue, AASB 111 Construction Contracts and the related Interpretations when it becomes effective.

The core principle of AASB 15 is that an entity should recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Specifically, the Standard introduces a 5-step approach to revenue recognition:

- Step 1: Identify the contract(s) with a customer
- Step 2: Identify the performance obligations in the contract
- Step 3: Determine the transaction price
- Step 4: Allocate the transaction price to the performance obligations in the contract
- Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Under AASB 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

Far more prescriptive guidance has been added in AASB 15 to deal with specific scenarios. Furthermore, extensive disclosures are required by AASB 15.

The directors intend to use the full retrospective method of transition to AASB 15.

Apart from providing more extensive disclosures on the Foundation's revenue transactions, the directors do not anticipate that the application of AASB 15 will have a significant impact on the financial position and/or financial performance of the Foundation.

AASB 16 Leases

AASB 16 introduces a comprehensive model for the identification of lease arrangements and accounting treatments for both lessors and lessees. AASB 16 will supersede the

current lease guidance including AASB 117 Leases and the related interpretations when it becomes effective.

AASB 16 distinguishes leases and service contracts on the basis of whether an identified asset is controlled by a customer. Distinctions of operating leases (off balance sheet) and finance leases (on balance sheet) are removed for lessee accounting, and is replaced by a model where a right-of-use asset and a corresponding liability have to be recognised for all leases by lessees (i.e. all on balance sheet) except for short-term leases and leases of low value assets.

The right-of-use asset is initially measured at cost and subsequently measured at cost (subject to certain exceptions) less accumulated depreciation and impairment losses, adjusted for any remeasurement of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at that date. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others. Furthermore, the classification of cash flows will also be affected as operating lease payments under AASB 117 are presented as operating cash flows; whereas under the AASB 16 model, the lease payments will be split into a principal and an interest portion which will be presented as financing and operating cash flows respectively.

In contrast to lessee accounting, AASB 16 substantially carries forward the lessor accounting requirements in AASB 117, and continues to require a lessor to classify a lease either as an operating lease or a finance lease.



Furthermore, extensive disclosures are required by AASB 16.

As at 31 December 2017, the Foundation has non-cancellable operating lease commitments of \$1,003,439. AASB 117 does not require the recognition of any right-of-use asset or liability for future payments for these leases; instead, certain information is disclosed as operating lease commitments in note 17. A preliminary assessment indicates that these arrangements will meet the definition of a lease under AASB 16, and hence the Foundation will recognise a right-of-use asset and a corresponding liability in respect of all these leases unless they qualify for low value or short-term leases upon the application of AASB 16. The new requirement to recognise a right-of-use asset and a related lease liability is expected to have a significant impact on the amounts recognised in the Foundation's financial statements and the directors are currently assessing its potential impact. It is not practicable to provide a reasonable estimate of the financial effect until the directors complete the review.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1. Statement of compliance

These financial statements are general purpose financial statements which have been prepared in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements, the Australian Charities and Not-for-profits Commission Act 2012 and comply with our requirements of the law.

3.2. Basis of preparation

The financial statements have been prepared on the historical cost basis except for certain

financial instruments that are measured at revalued amounts or fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of IFRS 2, leasing transactions that are within the scope of IAS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in IAS 2 or value in use in IAS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can

access at the measurement date;

- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

3.3. Financial instruments

Financial assets and financial liabilities are recognised when the Foundation becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.



Midwest GSC Academy (WA) alumni Les Curley and Owen Mourambine take a break during a busy day's work.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

3.3.1. Financial assets

Financial assets are classified into the following specified categories: financial assets 'at fair value through profit or loss' (FVTPL), 'held-to-maturity' investments, 'available-for-sale' (AFS) financial assets and 'loans and receivables'.

The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

3.3.1.1. AFS financial assets

Managed fund units held by the Foundation that are traded in an active market are classified as AFS and are stated at fair value. Gains and losses arising from changes in fair value are recognised in other comprehensive income and accumulated in the investment revaluation reserve. Dividends on AFS equity instruments are recognised in profit or loss when the Foundation's right to receive the dividends is established.

3.3.1.2. Loans and receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'.

3.3.1.3. Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

3.3.1.4. Derecognition of financial assets

The Foundation derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Foundation neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Foundation recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Foundation retains substantially all the risks and rewards of ownership of a transferred financial asset, the Foundation continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

3.3.2. Financial liabilities

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

3.3.2.1. Other financial liabilities

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

3.3.2.2. Derecognition of financial liabilities

The Foundation derecognises financial liabilities when, and only when, the Foundation's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

3.4. Taxation

The Foundation is a charitable institution endorsed by the Australian Tax Office to access the following tax concessions:

- GST concession
- income tax exemption
- FBT rebate

3.5. Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST.



The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified within operating cash flows.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Foundation's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

4.1. Critical judgements in applying accounting policies

The following are critical judgements that the directors have made in the process of applying the Foundation's accounting policies and that have the most significant effect on the amounts recognised in the consolidated financial statements.

4.1.1. Discount rate used to determine the carrying amount of the Foundation's long service leave obligation

The Foundation's long service leave obligation is discounted at a rate set by reference to

market yields at the end of the reporting period on high quality corporate bonds.

4.2. Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material misstatement to the carrying amounts of assets and liabilities within the next financial year.

4.2.1. Useful lives of property, plant and equipment

As described in note 10, the Foundation reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. During the current year, the directors determined that no change in useful lives was required.

Horse riding, cattle mustering and yabbie catching - just another day at Mont Albion Station for Davonte Ambrym (Yarrabah Academy, QLD).



NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

5. GRANT INCOME

	2017	2016
	\$	\$
State funding	13,285,283	10,725,233
Federal funding	15,102,504	12,445,004
Private funding	11,615,624	9,105,040
Total grant income	40,003,411	32,275,277

Revenue is measured at the fair value of the consideration received or receivable.

Government grants are not recognised until there is reasonable assurance that the Foundation will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the profit or loss on a systematic basis over the periods in which the Foundation recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Foundation should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Donations and bequests are recognised as revenue when received.

Minister for Indigenous Affairs Senator the Hon. Nigel Scullion and Rio Tinto Australia Managing Director Joanne Farrell visit the Clontarf Academy (WA) in July.



Students from Palmerston 7-9 Academy (NT) get their hands dirty during a partner visit to Hastings Deering.

6. OTHER INCOME

	2017	2016
	\$	\$
Interest income	1,082,984	669,075
Dividends received	29,497	19,964
Net gains on disposal of property, plant and equipment	51,350	73,963
Rental income	30,000	32,400
Total other income	1,193,831	795,402

Dividend/distribution income from investments is recognised when the holder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Foundation and the amount of income can be measured reliably).

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Foundation and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

7. SURPLUS FOR THE YEAR FROM OPERATIONS

Surplus for the year has been arrived at after charging the following expenses:

	2017	2016
	\$	\$
Employee salaries and wages	24,716,228	19,617,284
Superannuation	2,266,668	1,789,056
Staff development and induction costs	675,290	530,725
Employee housing and relocation costs	924,887	836,544
Travel and accommodation	501,287	472,276
Academy costs	3,837,377	3,044,702
Motor vehicle expenses	1,386,301	1,049,791
Insurance costs	586,440	557,155
IT costs	116,537	24,064
Marketing costs	148,486	99,020
Depreciation	2,156,009	1,715,759
Bad debts expense	100,000	-
Other expenses	871,732	838,524
Finance costs	172,892	265,173
Total expenses	38,460,134	30,840,073

8. TRADE AND OTHER RECEIVABLES

	2017	2016
	\$	\$
Trade receivables	646,391	1,080,327
Allowance for doubtful debts	(100,000)	-
	546,391	1,080,327
Deposits	106,285	76,989
Accrued income	678,465	38,525
Sundry debtors	26,341	38,308
	1,357,482	1,234,149

Allowances for doubtful debts are recognised against trade receivables based on assessments of each individual debtor and are determined by reference to past default experience of the counterparty and an analysis of the counterparty's current financial position.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

9. OTHER FINANCIAL ASSETS

	2017	2016
	\$	\$
Term deposits	53,500,000	15,000,000
Units held at fair value	792,091	723,400
	54,292,091	15,723,400
Current	53,500,000	15,000,000
Non-current	792,091	723,400
	54,292,091	15,723,400

Term deposits have been designated as held-to-maturity investments and units held at fair value as available-for-sale financial assets.

10. PROPERTY, PLANT AND EQUIPMENT

	2017	2016
	\$	\$
Carrying amounts of:		
Motor vehicles	133,097	158,780
Motor vehicles under finance lease	5,698,936	5,244,864
Furniture and equipment	214,996	179,889
Software	279,249	-
Buildings	1,853,103	1,904,414
	8,179,381	7,487,947

Cost	Motor vehicles	Motor vehicle under finance lease	Furniture and equipment	Software	Buildings	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 January 2016	987,245	6,291,330	564,498	-	2,052,454	9,895,527
Additions	22,327	2,696,289	160,830	-	-	2,879,446
Disposals	(540,925)	(338,896)	(12,833)	-	-	(892,654)
Balance as at 31 December 2016	468,647	8,648,723	712,495	-	2,052,454	11,882,319
Additions	22,326	2,407,128	182,850	279,249	-	2,891,553
Disposals	-	(185,041)	(115,150)	-	-	(300,191)
Balance as at 31 December 2017	490,973	10,870,810	780,195	279,249	2,052,454	14,473,681



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Accumulated depreciation and impairment	Motor vehicles	Motor vehicle under finance lease	Furniture and equipment	Software	Buildings	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 January 2016	(624,926)	(2,245,288)	(422,663)	-	(96,729)	(3,389,606)
Additions	(61,334)	(1,481,436)	(121,678)	-	(51,311)	(1,715,759)
Disposals	376,393	322,865	11,635	-	-	710,893
Balance as at 31 December 2016	(309,867)	(3,403,859)	(532,706)	-	(148,040)	(4,394,472)
Additions	(48,009)	(1,913,196)	(143,493)	-	(51,311)	(2,156,009)
Disposals	-	145,181	111,000	-	-	256,181
Balance as at 31 December 2017	(357,876)	(5,171,874)	(565,199)	-	(199,351)	(6,294,300)

Land and buildings held for administrative purposes, are stated in the statement of financial position at their revalued amounts, being the fair value at the date of revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are performed with sufficient regularity such that the carrying amounts do not differ materially from those that would be determined using fair values at the end of each reporting period.

Furniture and equipment is stated at cost less accumulated depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets held under finance leases are depreciated over their expected useful

lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Building improvements in relation to the McKay Street office will be depreciated over the life of the lease deemed to be 40 years. The land lease is on a peppercorn rent basis.

The following useful lives are used in the calculation of depreciation:

Motor vehicles	3 – 10 years
Furniture and Equipment	2 – 5 years
Buildings	40 years
Software	5 years

At the end of each reporting period, the Foundation reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Foundation estimates the recoverable amount of the cash generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

11. TRADE AND OTHER PAYABLES

	2017	2016
	\$	\$
Trade payables	671,252	333,850
Sundry payables and accrued expenses	777,907	881,283
GST receivable/liability	270,098	(49,977)
	1,719,257	1,165,156

The average credit period on purchases is approximately 30 days from the date of the invoice. The Foundation has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

12. PROVISIONS

	2017	2016
	\$	\$
Annual leave	359,788	301,481
Long service leave	281,294	159,574
	641,082	461,055

Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Group in respect of services provided by employees up to the reporting date.

13. DEFERRED REVENUE

	2017	2016
	\$	\$
Income received in advance	47,739,186	14,527,606
Capital grants received for assets constructed	1,280,406	1,315,410
	51,019,592	15,843,016
Current	12,917,773	7,424,079
Non-current	38,101,819	8,418,937
	51,019,592	15,843,016

14. RESERVES

	2017	2016
	\$	\$
Investment revaluation reserve		
Balance at beginning of year	273,785	208,919
Net gain arising on revaluation of available-for-sale financial assets	39,194	64,866
Balance at end of year	312,978	273,785

The investment revaluation reserve represents the cumulative gains and losses arising on the revaluation of available-for-sale financial assets that have been recognised in other comprehensive income, net of amounts reclassified to profit or loss when those assets have been disposed of or are determined to be impaired.



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15. RETAINED EARNINGS

	2017	2016
	\$	\$
Balance at beginning of year	12,969,622	10,739,016
Surplus for the year	2,737,108	2,230,606
Balance at end of year	15,706,730	12,969,622

16. CASH AND CASH EQUIVALENTS

	2017	2016
	\$	\$
Cash at bank	10,917,198	11,243,790
Cash on hand	268	350
	10,917,466	11,244,140

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand and cash held with financial institutions. Cash equivalents are short term (with a maturity period of 3 months or less), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

16.1. Reconciliation of surplus for the year to net cash flows from operating activities

	2017	2016
	\$	\$
Surplus after income tax	2,737,108	2,230,606
Non-cash flows in surplus		
- depreciation and amortisation	2,156,009	1,715,759
- net gain on disposal of property, plant and equipment	(51,350)	(72,765)
- allowance for doubtful debt expense	100,000	-
- dividend reinvested	(29,497)	(19,964)
Investing activities included in surplus		
- interest received	(1,082,984)	(669,075)
Movements in working capital		
- (increase)/decrease in trade and other receivables	(123,833)	337,072
- (increase)/decrease in provision for doubtful debt	(100,000)	-
- increase/(decrease) in provision	180,027	169,134
- (increase)/decrease in prepayments	(62,622)	30,100
- increase/(decrease) in trade and other payables	35,731,177	8,426,303
Cash flows generated by operating activities	39,454,035	12,147,170

Kaiden Hill, Jo Kainuku and Jerome Hill from Dubbo South Academy (NSW) band together for the Titan Macquarie Mud Run.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

17. COMMITMENTS FOR EXPENDITURE

	2017	2016
	\$	\$
<u>Finance lease payments</u>		
No longer than 1 year	357,269	1,706,180
Longer than 1 year and not longer than 5 years	5,974,043	4,186,176
Longer than 5 years	-	-
Minimum Lease Payments	6,331,312	5,892,356
Less future finance charges	(576,249)	(569,694)
Present value of minimum lease payments	5,755,063	5,322,662
Current	1,620,863	1,464,074
Non-current	4,134,200	3,858,588
	5,755,063	5,322,662
<u>Non-cancellable operating lease payments</u>		
No longer than 1 year	829,767	589,535
Longer than 1 year and not longer than 5 years	173,672	68,921
Longer than 5 years	-	5,500
	1,003,439	663,956

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Foundation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in profit or loss.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The Foundation's operating leases relate to properties leased to operate academies. Lease terms range between 1 to 15 years. The Foundation does not have the option to purchase the property at the end of the expiry of the lease period.

18. CONTINGENT LIABILITIES

The Foundation has no contingent liabilities as at 31 December 2017 (2016: \$0).

19. RELATED PARTIES

During the financial year, the Foundation did not enter into any transactions with related parties.

20. SUBSEQUENT EVENTS

There has not been any matter or circumstances that have arisen since the end of the financial year that has significantly affected, or may significantly affect, the operations of the Foundation, the results of those operations or the state of affairs of the Foundation in future financial years.



*Justin Willaway-Narkle and Malakye Hedlam-Hansen (Yule Brook, WA)
brave the flying fox at Manjedal Activities Centre in Karrakup.*

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS' DECLARATION

FOR THE YEAR ENDED 31 DECEMBER 2017

The Directors declare that:

- (a) The attached financial statements and notes thereto comply with applicable accounting standards as described in the notes to the financial statements;
- (b) In the Directors' opinion, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable; and
- (c) In the Directors' opinion, the attached financial statements and notes thereto are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Foundation.

Signed in accordance with a resolution of the Directors.

On behalf of the Directors.

Ross Kelly AM

Director

Perth, 6 March 2018



PARTNERS

- ABN Group Foundation
- AMP Foundation
- AngloGold Ashanti Australia
- APA Group
- Aurizon Holdings
- Australian Government, Department of Health
- Australian Government, Department of Prime Minister & Cabinet
- Australian Rugby League Commission Limited
- Bank of Queensland
- Barmingo Limited
- Bennelong Foundation
- Berkshire Hathaway
- Blacktown Workers Club
- BMD Group
- Bunbury City Council
- Bunzl
- Caltex Australia
- CITIC Pacific Mining
- Civeo
- Clontarf Aboriginal College
- Clough Foundation
- ClubsNSW
- Coca-Cola Australia Foundation
- Compass Group
- ConocoPhillips
- Contura Mining
- Co-operative Bulk Handling
- Cricket Australia
- Cotton Australia
- Crown Resorts Foundation
- Dalara Foundation
- Deutsche Bank AG
- DHL Express
- Emmerson Resources
- Essential Energy
- Estate of the Late Cecil Thomas Shannon
- Fairbridge Foundation
- Fox Sports
- FuelFix
- Gilead Sciences
- Glencore Coal Assets Australia
- Goldman Sachs Gives
- Goldsmith Family Foundation
- Google Australia
- Government of Western Australia, Department of Education
- Government of Western Australia, Department of Regional Development
- Graincorp
- Greater Charitable Foundation
- Hassad Australia
- Hastings Deering
- Herbert Smith Freehills
- Huawei Technologies
- Ian Potter Foundation
- Iluka Resources
- Jasper Farms
- Kellogg Australia Charitable Foundation
- Kormilda College
- Landbridge Infrastructure Australia
- Lotterywest
- Lycopodium Minerals
- Maari Ma Health
- MacLean Electrical
- Mitsubishi Corporation
- Mount Gibson Iron
- Northern Territory Government, Department of Education
- NSW Minerals Council
- Orange Ex-Services Club
- Packer & Co
- Packer Family Foundation
- Paul Ramsay Foundation
- Perkins Builders
- Pinsent Masons
- Programmed
- Protech
- Qantas Airways
- Qube Logistics
- Quintis
- Resource Strategies
- Rio Tinto Australia
- Rotary Club of Manly
- Rottneest Island Authority
- Rules Club Wagga
- Snowy Hydro
- Spotless
- St George Illawarra Dragons
- St Mary's College, Broome
- Stan Perron Charitable Foundation
- State of New South Wales, Department of Education and Communities
- State of Queensland, Department of Education and Training
- State of Victoria, Department of Education and Early Childhood Development
- SUEZ Water & Treatment Solutions
- SUEZ Recycling & Recovery
- Sundberg Family Foundation
- Sutherland District Trade Union Club
- Sydney Airport
- The Cola-Cola Foundation
- The R E Ross Trust
- TLA Worldwide
- UGL Limited
- Waislitz Foundation
- Water Corporation
- WentWest
- WesCEF
- Wesfarmers
- Winc
- Wood
- Woodside Energy
- WorkPac
- Yancoal Australia Ltd
- Yeperenye
- Yirara College

Rhys Smith and Jett Sampson from Moree Academy (NSW) kayak along the pristine Cairns coastline during their end of year trip to Queensland.

Many other individuals, workplaces and community organisations also make regular donations to our Academies. We value and appreciate their ongoing support.



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LETTER OF SUPPORT

To Whom It May Concern,

I am an Elder in my community of Singleton, NSW and a very proud Kamilaroi woman. I am also Chairperson for our Local Land Council, Wanaruah, Chairperson for Northern Regional Aboriginal Alliance (NCARA) and involved with Singleton High School KAL-WAL program.

I have seen the great stuff Clontarf has done in Singleton and it's a pleasure to see these young boys (men) in my community. I have also been to other Clontarf Academies in Tamworth and Dubbo and would love to do more visits or even have students come to my meetings.

It's so inspirational to see these students have self-confidence, high self-esteem but most of all pride in themselves and their Aboriginal culture.

The boys in Singleton were going nowhere until we got Clontarf at our school. I hope we can keep the Clontarf Foundation Academies and get more in our area and across NSW. The men that manage the Clontarf Academies that I have visited are the very best role models, always very caring and patient. They are always willing to talk about the success of the students and their achievements.

Kind Regards,

Aunty Jean Hands

www.clontarf.org.au

Telephone: (08) 9356 2500

Facsimile: (08) 9356 2555

PO Box 1009 Bentley DC WA 6983

Front page: Boys from Gunbalanya Academy (NT) pick an idyllic spot to cool off their feet.